

Brief on trends in household final consumer prices in Yaounde in February 2022

Prices of imported food products have increased by 10.5% over one year.

In February 2022 and compared to last month, the Household Final Consumer Price Index (CPI) increased by 0.5% after +0.1% in the previous month. This increase is largely due to the acceleration in the prices of food products (+0.7% after a virtual stability last month), clothing and footwear (+0.7% after +0.3% last month), as well as “housing, water, gas, electricity and other fuels” (+0.6% after a stability observed last month).

The increase in the prices of food products is mainly as a result of the acceleration in the prices of fishes and seafood (+3.1% after +0.5%), as well as breads and cereals (+2.5% after +0.5% in the previous month). Prices of oils and fats (+0.4% after +2.4% in the previous month), “milk, cheese and eggs” (+0.6% after +0.4% in the previous month), as well as those of “sugar, jam, honey, chocolate and confectionery” (+0.1% as in the previous month) also accelerated. However, the fall in the prices of fresh fruit and root vegetables (-8.6% after -3.6% last month), meat (-0.6% after -0.2% in the previous month), fruits (-2.3% after -2.9% last month), as well as tubers and plantains (-4.8% after -0.7% last month) dampened the bullish trend in food prices.

Prices of fishes and seafood are rising in particular as a result of the rise in the price of fishes and other frozen products (bass, mackerel, catfish) and cans of sardines. Meat prices in particular as a result of the drop in poultry prices. Prices of fresh fruit or root vegetables are falling due to the fall in the price of onions and fresh tomatoes.

It should be noted that the prices of imported food products increased by 2.2% over one month and by 10.5% over one year. The increase in the prices of local food products over one year is 6.7%.

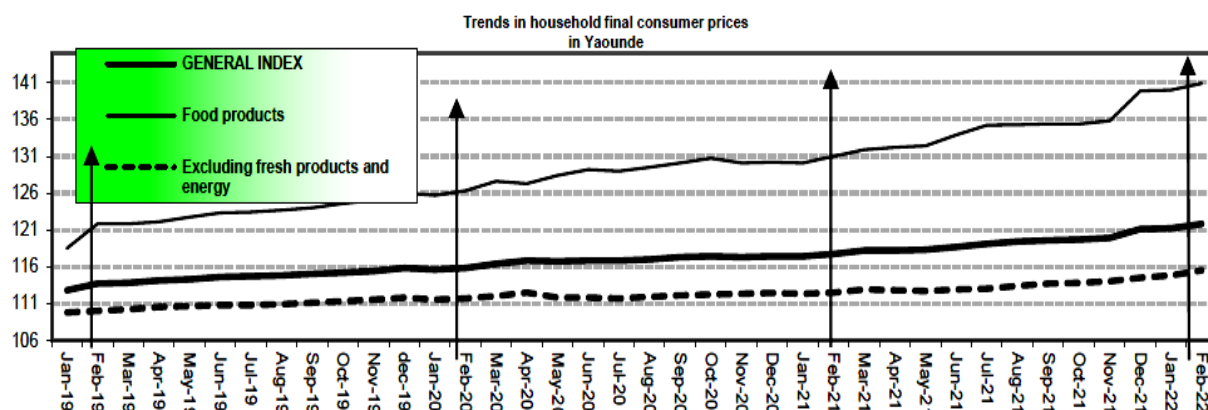
Compared to the same period in 2021, household final consumer prices rose by 3.5%, after +3.3% last month. One year ago, the change was 1.7%. This change in February 2022 was mainly related to the surge in food product prices (+7.6% like last month).

On average over the last twelve months, household final consumer prices rose by 2.1%, after +2.0% last month. This increase is mainly as a result of the increase in the prices of food products (+4.8% after +4.5% in the previous month), clothing and footwear (+3.0% after +2.9% in the month previous month), as well as those of “furniture, household and routine household maintenance items” (+2.5% after +2.4% in the previous month). Prices of imported food products are up by 8.0% and those of local food products by 3.8%.

The underlying inflation rate¹ is 1.4% after +1.2% last month. Inflationary pressures observed this month were therefore not only maintained by fresh products (+5.7% after +5.6% in the previous month). Energy prices were virtually stable. Prices of local products increased by 1.6% after +1.4% last month. Prices of imported products increased by 3.8% after +3.7% last month.

Trends in household final consumer prices

Change (%)	February 2021	December 2021	January 2022	February 2022
Monthly	0.3	1.0	0.1	0.5
Year-on-year	1.7	3.1	3.3	3.5
Over twelve months	1.9	1.8	2.0	2.1



¹—excluding products with high price variability

CONSUMPTION FUNCTION (Indexes Base 100 Year 2011)	Feb.- 21	March -21	April- 21	May- 21	June- 21	July- 21	Augus- t-21	Sept- 21	Oct- 21	Nov- 21	Dec- 21	Jan- 22	Feb.- 22	Feb.-22 / Jan-22	Feb.-22 / Feb.-21	March-21 to Feb.- 22 / March-20 to Feb.-21
Food products and non-alcoholic beverages	130.7	131.6	131.8	132.1	133.5	134.8	135.0	135.0	135.1	135.5	139.5	139.6	140.6	0.7%	7.6%	4.8%
Food products	131.0	131.9	132.2	132.4	133.9	135.2	135.3	135.4	135.4	135.8	139.9	140.0	140.9	0.7%	7.6%	4.8%
<i>Breads and cereals</i>	120.0	120.0	119.7	119.2	120.5	120.8	120.5	120.8	120.9	122.4	124.9	125.6	128.7	2.5%	7.2%	7.1%
<i>Meat</i>	103.0	104.8	105.3	107.3	106.7	107.1	107.3	107.7	109.0	109.1	111.1	110.9	110.2	-0.6%	7.1%	5.3%
<i>Fishes and seafood</i>	144.7	150.4	149.7	147.8	148.4	146.6	149.6	149.9	151.6	155.7	158.5	159.3	164.2	3.1%	13.5%	5.3%
<i>Milk, cheese and eggs</i>	100.8	100.9	101.6	99.0	96.1	97.7	98.0	99.0	99.2	99.6	101.4	101.3	102.0	0.6%	1.2%	-1.2%
<i>Oils and fats</i>	108.8	110.4	110.3	108.8	111.4	110.6	112.5	112.5	112.7	114.2	120.9	123.8	124.3	0.4%	14.3%	4.9%
<i>Fruits</i>	187.1	191.1	190.1	189.8	193.9	183.6	182.7	187.5	183.1	184.2	191.5	186.0	181.6	-2.3%	-3.0%	1.3%
<i>Vegetables</i>	155.9	154.5	155.2	157.9	160.9	166.6	164.8	164.1	162.3	159.3	166.2	165.5	163.5	-1.2%	4.8%	3.1%
<i>Sugar and confectionery</i>	118.9	119.1	119.4	119.6	119.6	122.2	122.8	122.8	121.7	122.2	122.6	122.8	123.0	0.1%	3.4%	2.4%
<i>Food products n.e.c.</i>	124.6	125.0	127.7	127.0	128.5	129.7	130.3	129.5	132.9	133.0	136.4	134.8	137.6	2.0%	10.4%	9.7%
Non-alcoholic beverages	116.6	116.7	116.8	116.8	118.4	119.8	121.6	122.1	122.0	122.0	122.0	122.7	124.4	1.4%	6.7%	3.7%
Alcoholic beverages, tobacco and narcotics	130.1	130.2	129.8	130.2	130.1	130.1	130.4	130.5	131.1	131.5	132.5	132.8	134.1	0.9%	3.1%	1.9%
Clothing and footwear	112.3	113.4	112.9	113.1	113.8	113.6	113.8	113.8	114.2	114.3	114.9	115.2	116.1	0.7%	3.3%	3.0%
Housing, water, gas, electricity and other fuels	114.6	114.8	114.8	114.5	114.4	114.4	114.2	115.5	115.5	115.5	115.3	115.3	116.0	0.6%	1.2%	-0.1%
Furniture, household and routine maintenance items	112.5	113.0	112.8	112.9	113.1	113.3	113.7	114.2	114.3	114.4	114.9	115.1	116.7	1.4%	3.7%	2.5%
Health	103.6	103.6	103.6	103.6	103.6	103.6	103.7	103.7	103.7	103.7	103.7	103.7	103.8	0.0%	0.1%	0.0%
Transportation	118.6	118.8	118.7	118.7	118.7	118.8	119.4	119.4	119.4	119.7	119.9	119.9	120.0	0.1%	1.2%	0.5%
Communication	90.3	90.4	90.4	90.4	90.6	90.6	90.6	90.6	90.7	90.7	90.7	90.7	90.8	0.1%	0.5%	0.9%
Leisure and culture	103.7	103.8	103.7	103.8	103.7	104.1	104.2	104.4	104.3	104.5	104.7	104.8	105.2	0.3%	1.5%	0.9%
Education	115.3	115.3	115.3	115.3	115.3	115.4	115.8	115.9	115.9	115.9	115.9	116.0	116.0	0.0%	0.6%	0.4%
Catering and hotel industry	128.2	128.5	128.6	128.6	128.6	128.6	129.6	129.6	129.9	130.1	130.4	130.8	130.8	0.0%	2.1%	1.3%
Miscellaneous goods and services	109.0	109.1	108.9	109.0	109.1	109.4	109.6	109.6	109.7	109.7	109.8	110.4	110.9	0.5%	1.8%	1.3%
GENERAL INDEX	117.7	118.2	118.2	118.3	118.7	119.1	119.4	119.6	119.7	119.9	121.1	121.2	121.8	0.5%	3.5%	2.1%
SECONDARY NOMENCLATURE																
Imported goods	114.8	116.1	115.7	115.6	116.0	116.0	116.2	116.5	116.6	117.8	118.7	118.9	120.2	1.1%	4.7%	3.8%
Local goods and services	118.8	119.0	119.1	119.2	119.7	120.2	120.5	120.7	120.8	120.6	121.9	122.0	122.4	0.3%	3.1%	1.6%
Energy	104.4	104.4	104.4	104.3	104.3	104.3	104.3	104.3	104.3	104.4	104.5	104.5	104.5	0.0%	0.1%	0.1%
Fresh products	149.6	150.5	151.0	151.6	153.9	155.9	155.7	155.6	155.5	155.9	160.8	160.2	160.5	0.2%	7.3%	5.7%
Excluding fresh products and energy	112.5	112.9	112.8	112.7	112.9	113.0	113.4	113.7	113.8	114.0	114.5	114.8	115.5	0.6%	2.7%	1.4%
Primary Sector	138.8	139.9	140.3	140.6	142.3	143.8	143.6	144.5	144.6	144.9	149.3	149.1	149.7	0.4%	7.8%	4.9%
Secondary Sector	109.7	110.1	109.9	109.9	110.2	110.4	110.6	110.7	110.9	111.0	111.8	112.2	113.4	1.1%	3.4%	2.0%
Tertiary Sector	113.8	114.0	114.0	114.0	114.0	114.0	114.5	114.5	114.5	114.6	114.7	114.8	114.9	0.1%	1.0%	0.7%
Durable goods	109.4	110.0	109.8	110.1	110.1	110.2	110.4	110.8	110.6	111.0	111.6	111.9	112.8	0.8%	3.1%	2.5%
Non-durable goods	124.8	125.5	125.6	125.7	126.7	127.6	127.6	128.2	128.3	128.5	131.3	131.4	132.5	0.8%	6.1%	3.5%
Semi-durable goods	111.0	111.8	111.4	111.7	112.2	112.2	112.4	112.6	113.0	113.1	113.7	113.9	114.7	0.6%	3.3%	2.9%
Services	113.9	114.1	114.0	114.0	114.0	114.1	114.5	114.5	114.6	114.7	114.7	114.8	114.9	0.1%	0.9%	0.6%