

**Brief on trends in household final consumer prices
in Yaounde in March 2022**

Prices of food products have increased by 8.2% over one year.

In **March 2022** and compared to last month, the Household Final Consumer Price Index (CPI) increased by 0.8% after 0.5% in the previous month. This increase was mainly as a result of the acceleration in food prices (+1.2% after +0.7% last month), “housing, water, gas, electricity and other fuels” (+1.4% after +0.6% last month) as well as clothing and footwear (+1.0% after +0.7% last month).

The increase in the prices of food products was mainly as a result of the acceleration in the prices of breads and cereals (+6.3% after +2.5% the previous month), fishes and seafood (+3.8% after +3.1%) as well as rebound in the prices of meat (+4.4% after -0.6% the previous month). There was a further increase in prices of “sugar, jam, honey, chocolate and confectionery” (+0.8% after +0.1% in the previous month). Prices of oils and fats fell by 4.0%, after rising by 0.4% last month. Fruit prices decreased at the same pace as the previous month (-2.3%) and vegetable prices continued to fall (-2.3% after -1.2%).

The increase in the prices of breads and cereals was mainly due to the rise in the price of bread and some other pastry products made from wheat flour. Thus, the price of a 200-gram baguette, which officially cost 125 CFA francs, rose to 150 CFA francs in March 2022.

Vegetable prices fell, mainly because of the drop in the prices of tubers and plantains (unripe fresh bananas, sweet potatoes, cocoyams, cassava tubers), and some fresh fruits and root vegetables (onions, fresh tomatoes, green cucumber).

It should be noted that the prices of imported food products increased by 1.3% over a month and by 9.2% over one year. The increase in local food products increased by 7.8% over one year.

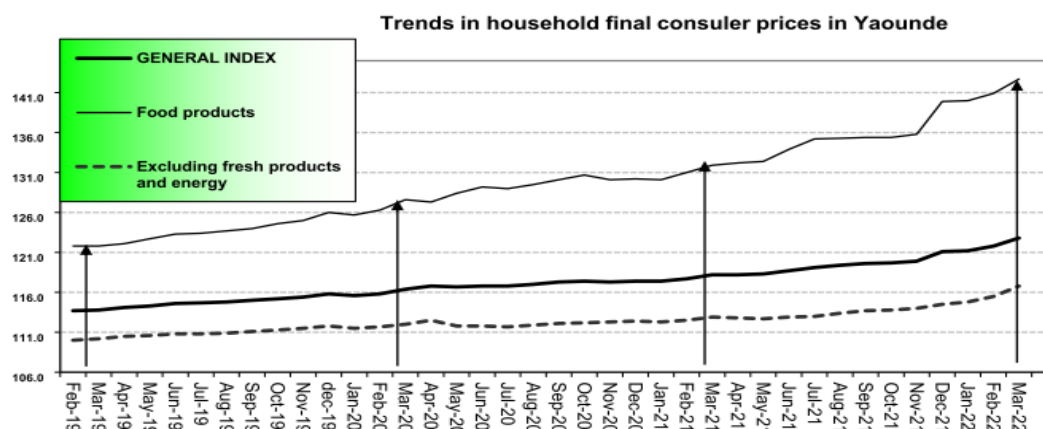
Compared to the same period in 2021, household final consumer prices rose by 3%, after +3% the previous month. One year ago, the change was 1.6%. This change in March 2022 was mainly as a result of the surge in food product prices (+8.2% after +7.6% last month).

On average over the past twelve months, household final consumer prices increased by 2.3% after +2.1% the previous month. This increase was mainly as a result of the surge in the prices of food products (+5.2% after +4.8% in the previous month), clothing and footwear (+3.0% like the previous month), as well as those of “furniture, household and routine household maintenance items” (+2.7% after +2.5% in the previous month). Prices of imported food products rose by 7.9% and those of local food products by 4.4%.

The underlying inflation rate¹ is 1.6% after +1.4% in the previous month. Inflationary pressures observed this month were therefore not only maintained by fresh products (+5.8% after +5.7% in the previous month). Meanwhile, energy prices rose by 0.1%. Prices of local products increased by 1.9% after +1.6% last month. Prices of imported products increased by 3.7% after +3.8% last month.

Trends in household final consumer prices

Change (%)	March 2021	January 2022	February 2022	March 2022
Monthly	0.4	0.1	0.5	0.8
Year-on-year	1.6	3.3	3.5	3.9
Over twelve months	1.8	2.0	2.1	2.3



¹= excluding products with high price variability

CONSUMPTION FUNCTION (Indexes Base 100 Year 2011)	March -21	April -21	May -21	Jun -21	Jul -21	Aug -21	Sept -21	Oct -21	Nov -21	Dec -21	Jan -22	Feb -22	March -22	March -22/March -21	Apr -21 to March -22/ Apr -20 to March -21
Food and non-alcoholic beverages	131.6	131.8	132.1	133.5	134.8	135.0	135.0	135.1	135.5	139.5	139.6	140.6	142.3	1.2%	5.2%
Food products	131.9	132.2	132.4	133.9	135.2	135.3	135.4	135.4	135.8	139.9	140.0	140.9	142.7	1.2%	5.2%
<i>Bread and cereals</i>	120.0	119.7	119.2	120.5	120.8	120.5	120.8	120.9	122.4	124.9	125.6	128.7	136.8	6.3%	7.6%
<i>Meat</i>	104.8	105.3	107.3	106.7	107.1	107.3	107.7	109.0	109.1	111.1	110.9	110.2	115.1	4.4%	6.2%
<i>Fish and seafood</i>	150.4	149.7	147.8	148.4	146.6	149.6	149.9	151.6	155.7	158.5	159.3	164.2	170.5	3.8%	6.0%
<i>Milk, cheese and eggs</i>	100.9	101.6	99.0	96.1	97.7	98.0	99.0	99.2	99.6	101.4	101.3	102.0	102.7	0.8%	-0.8%
<i>Oils and fats</i>	110.4	110.3	108.8	111.4	110.6	112.5	112.5	112.7	114.2	120.9	123.8	124.3	119.3	-4.0%	5.6%
<i>Fruits</i>	191.1	190.1	189.8	193.9	183.6	182.7	187.5	183.1	184.2	191.5	186.0	181.6	177.4	-2.3%	0.3%
<i>Vegetables</i>	154.5	155.2	157.9	160.9	166.6	164.8	164.1	162.3	159.3	166.2	165.5	163.5	160.2	-2.0%	3.4%
<i>Sugar and confectionery</i>	119.1	119.4	119.6	119.6	122.2	122.8	122.8	121.7	122.2	122.6	122.8	123.0	123.9	0.8%	2.6%
<i>Food products n.e.c.</i>	125.0	127.7	127.0	128.5	129.7	130.3	129.5	132.9	133.0	136.4	134.8	137.6	136.3	-0.9%	9.6%
Non-alcoholic drinks	116.7	116.8	116.8	118.4	119.8	121.6	122.1	122.0	122.0	122.0	122.7	124.4	124.9	0.4%	4.2%
Alcoholic drinks, tobacco and narcotics	130.2	129.8	130.2	130.1	130.1	130.4	130.5	131.1	131.5	132.5	132.8	134.1	134.2	0.1%	2.0%
Clothing and footwear	113.4	112.9	113.1	113.8	113.6	113.8	113.8	114.2	114.3	114.9	115.2	116.1	117.3	1.0%	3.0%
Housing, water, gas, electricity and other fuels.	114.8	114.8	114.5	114.4	114.4	114.2	115.5	115.5	115.5	115.3	115.3	116.0	117.7	1.4%	0.2%
Furniture, household goods and routine household maintenance items	113.0	112.8	112.9	113.1	113.3	113.7	114.2	114.3	114.4	114.9	115.1	116.7	118.3	1.4%	2.7%
Health	103.6	103.6	103.6	103.6	103.6	103.7	103.7	103.7	103.7	103.7	103.7	103.8	103.9	0.1%	0.1%
Transport	118.8	118.7	118.7	118.7	118.8	119.4	119.4	119.4	119.7	119.9	119.9	120.0	120.1	0.1%	0.6%
Communications	90.4	90.4	90.4	90.6	90.6	90.6	90.6	90.7	90.7	90.7	90.7	90.8	91.0	0.2%	0.8%
Leisure and culture	103.8	103.7	103.8	103.7	104.1	104.2	104.4	104.3	104.5	104.7	104.8	105.2	105.0	-0.2%	0.8%
Education	115.3	115.3	115.3	115.3	115.4	115.8	115.9	115.9	115.9	115.9	116.0	116.0	116.0	0.0%	0.5%
Restaurants and hotels	128.5	128.6	128.6	128.6	128.6	129.6	129.6	129.9	130.1	130.4	130.8	130.8	131.3	0.4%	1.4%
Miscellaneous goods and services	109.1	108.9	109.0	109.1	109.4	109.6	109.6	109.7	109.7	109.8	110.4	110.9	111.6	0.6%	1.3%
GENERAL INDEX	118.2	118.2	118.3	118.7	119.1	119.4	119.6	119.7	119.9	121.1	121.2	121.8	122.8	0.8%	2.3%
SECONDARY NOMENCLATURE															
Imported goods	116.1	115.7	115.6	116.0	116.0	116.2	116.5	116.6	117.8	118.7	118.9	120.2	121.2	0.8%	3.7%
Local goods and services	119.0	119.1	119.2	119.7	120.2	120.5	120.7	120.8	120.6	121.9	122.0	122.4	123.4	0.8%	1.9%
Energy	104.4	104.4	104.3	104.3	104.3	104.3	104.3	104.3	104.4	104.5	104.5	104.5	104.7	0.1%	0.1%
Fresh products	150.5	151.0	151.6	153.9	155.9	155.7	155.6	155.5	155.9	160.8	160.2	160.5	160.2	-0.1%	5.8%
Excluding fresh products and energy	112.9	112.8	112.7	112.9	113.0	113.4	113.7	113.8	114.0	114.5	114.8	115.5	116.8	1.1%	1.6%
Primary Sector	139.9	140.3	140.6	142.3	143.8	143.6	144.5	144.6	144.9	149.3	149.1	149.7	150.6	0.6%	5.3%
Secondary Sector	110.1	109.9	109.9	110.2	110.4	110.6	110.7	110.9	111.0	111.8	112.2	113.4	114.8	1.2%	2.2%
Tertiary Sector	114.0	114.0	114.0	114.0	114.0	114.5	114.5	114.5	114.6	114.7	114.8	114.9	115.6	0.6%	0.7%
Durable goods	110.0	109.8	110.1	110.1	110.2	110.4	110.8	110.6	111.0	111.6	111.9	112.8	113.2	0.3%	2.6%
Non-durable goods	125.5	125.6	125.7	126.7	127.6	127.6	128.2	128.3	128.5	131.3	131.4	132.5	133.8	1.0%	3.8%
Semi-durable goods	111.8	111.4	111.7	112.2	112.2	112.4	112.6	113.0	113.1	113.7	113.9	114.7	115.7	0.9%	2.9%
Services	114.1	114.0	114.0	114.0	114.1	114.5	114.5	114.6	114.7	114.7	114.8	114.9	115.6	0.6%	0.7%