

## Brief on trends in household final consumer prices in Douala in May 2022

*Prices of imported food products have increased by 15.8% over one year.*

In May 2022, the Household Final Consumption Price Index (CPI) increased by 0.7% over one month, after +1.3% the previous month and +0.1% in May 2021. This monthly increase was mainly as a result of rebound in food prices (+0.9% after +3.9% the previous month), and the acceleration of prices for restaurants and hotels (+1.8% after +0.5% last) as well as clothing and footwear (+0.8% after +0.5% last month).

Prices of foodstuffs increased as a result of the rebound in prices of oils and fats (+7.1% after -4.9% the previous month) and the fall in prices of fishes and seafood (+1.7% after +2.4% the previous month) and meat (+1.8% after +8.3% the previous month). Conversely, vegetable prices (-0.4% after +5.1% the previous month) fell.

The increase in the prices of oils and fats was mainly a result of the surge in prices of crude and refined oils. Meat prices rose due to higher beef prices. The increase in fish and seafood prices was mainly a result of higher prices of fishes and other frozen seafood products (sea bass, mackerel, catfish) and other canned fishes. Vegetable prices fell due to lower prices of fresh fruit and root vegetables and fresh leafy vegetables.

Prices for clothing and footwear increased as a result of higher prices for clothing (adults and children) and other clothing and related accessories.

It should be noted that the prices of imported food products increased by 2.4% over a month and by 15.8% over one year. The rise in prices of locally produced food products over one month was 0.6% and 13.7% over one year.

**Compared to the same period in 2021**, the overall price level increased by 5.8% after +5.2% last month and +1.5% in the same period of 2021. The year-on-year price increase was mainly due to the acceleration of food prices (+14.3% after +13.4% last month).

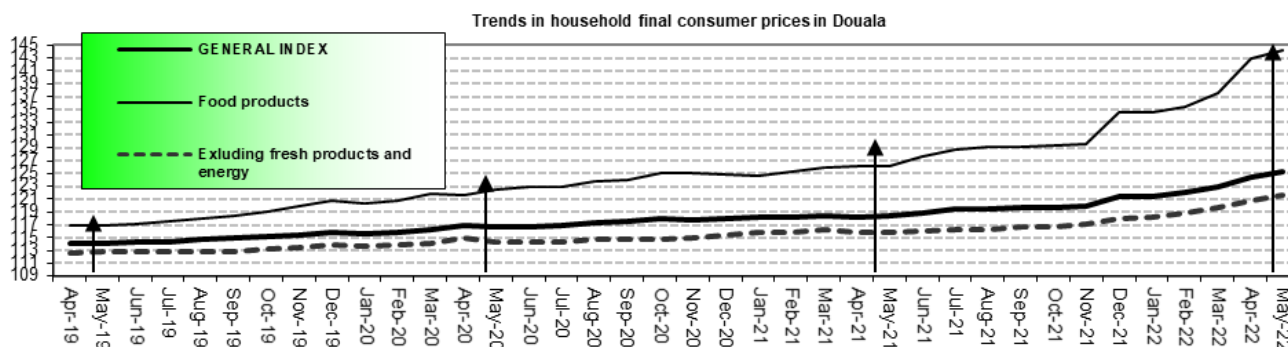
**On average over the past twelve months**, household final consumer prices rose by 2.9% after +2.5% in January 2022. This increase was mainly as a result of the rise in food prices (+7.1% after +6.2% last month) and education (+3.1% after +3.0% last month).

**The underlying inflation rate<sup>1</sup>** is 2.4%. Inflationary pressures observed in Douala were therefore not only maintained by fresh products (+6.0%). Meanwhile, energy prices rose by 0.1%.

In addition, the rise in the prices of local products stood at 3.1% and that of imported products at 2.2%.

### Trends in household final consumer prices

Change (%)	May 2021	March 2022	April 2022	May 2022
Monthly	0.1	0.7	1.3	0.7
Year-on-year	1.5	3.7	5.2	5.8
Over twelve months	2.0	2.2	2.5	2.9



<sup>1</sup> = excluding products with high price variability

<b>CONSUMPTION FUNCTION</b> (Indexes Base 100 Year 2011)	May -21	Jun -21	Jul -21	Aug -21	Sept -21	Oct -21	Nov -21	Dec -21	Jan -22	Feb -22	March -22	Apr -22	May -22	May 22/Apr 22	May 22/May 22	June 21 to May 22/ June 20 to May 21
Food and non-alcoholic beverages	126.0	127.3	128.5	128.8	128.8	129.1	129.4	134.1	134.2	135.1	137.2	142.5	143.8	0.9%	14.1%	7.0%
Food products	126.2	127.6	128.8	129.1	129.1	129.3	129.7	134.5	134.6	135.5	137.6	143.0	144.3	0.9%	14.3%	7.1%
<i>Bread and cereals</i>	115.4	117.8	117.9	117.4	118.5	119.6	121.1	123.6	125.3	128.8	138.2	146.9	146.9	0.0%	27.2%	10.6%
<i>Meat</i>	110.0	109.6	109.3	108.8	106.5	109.8	110.3	112.4	111.6	110.8	113.9	123.3	125.5	1.8%	14.1%	5.0%
<i>Fishes and seafood</i>	132.5	135.4	135.0	140.9	142.8	142.0	146.4	146.8	149.8	151.5	153.6	157.3	159.9	1.7%	20.7%	9.8%
<i>Milk, cheese and eggs</i>	116.2	113.5	113.8	114.4	114.7	113.8	114.0	115.8	115.4	117.1	118.6	119.2	121.4	1.8%	4.5%	1.2%
<i>Oils and fats</i>	103.3	104.4	104.0	104.2	106.4	104.9	109.7	121.2	124.7	125.5	118.5	112.6	120.7	7.1%	16.9%	11.5%
<i>Fruits</i>	144.4	156.3	150.5	136.4	136.6	136.5	136.5	149.5	149.0	146.5	150.1	145.9	145.9	0.0%	1.0%	-3.7%
<i>Vegetables</i>	150.2	151.6	156.3	154.8	152.3	151.7	148.6	155.7	153.4	151.8	151.4	159.2	158.5	-0.4%	5.6%	4.3%
<i>Sugar and confectionery</i>	110.6	111.1	111.2	111.8	111.6	111.6	112.0	112.2	111.5	112.6	115.7	116.5	118.2	1.5%	6.9%	3.8%
<i>Food products n.e.c.</i>	113.4	110.9	112.5	115.9	117.4	119.5	116.4	123.4	119.6	123.1	122.3	128.6	128.8	0.2%	13.5%	9.7%
Non-alcoholic drinks	119.6	119.9	119.7	119.8	120.2	120.2	120.0	121.4	121.4	123.4	125.0	125.6	127.6	1.6%	6.7%	2.8%
Alcoholic drinks, tobacco and drugs	134.8	134.9	135.3	135.2	135.1	135.1	135.0	136.4	137.6	137.8	139.4	139.9	140.9	0.7%	4.5%	2.4%
Clothing and footwear	114.2	114.1	114.1	114.5	114.8	115.0	115.3	114.1	114.6	115.6	115.7	116.3	117.3	0.8%	2.7%	1.5%
Housing, water, gas, electricity and other fuels	113.9	113.8	115.4	114.4	115.4	114.7	115.2	115.0	114.8	115.0	115.4	115.3	115.7	0.4%	1.6%	1.1%
Furniture, household goods and routine household maintenance items	112.5	112.6	112.7	112.7	112.6	112.7	113.0	112.9	113.7	115.3	115.9	117.4	119.1	1.4%	5.8%	1.6%
Health	101.4	101.4	101.3	101.4	101.5	101.5	101.6	101.6	101.6	101.6	101.8	102.0	101.9	-0.1%	0.5%	0.3%
Transport	125.5	125.6	126.1	126.2	126.2	126.0	125.8	126.5	126.5	126.7	127.5	127.7	128.1	0.4%	2.1%	1.0%
Communications	90.4	90.4	90.4	90.4	90.4	90.5	90.3	90.4	90.4	90.4	90.4	90.7	90.6	-0.1%	0.2%	0.1%
Recreation and culture	110.5	110.6	111.0	111.4	111.4	111.5	111.5	112.6	112.4	112.3	112.2	112.5	112.3	-0.1%	1.6%	1.2%
Education	125.9	125.9	126.9	127.9	128.2	128.8	130.2	130.3	130.3	130.5	130.6	130.6	130.6	0.0%	3.8%	3.1%
Restaurants and hotels	125.3	125.1	125.1	125.2	125.1	126.1	126.1	128.2	128.2	128.2	128.2	128.8	131.2	1.8%	4.7%	2.5%
Miscellaneous goods and services	120.2	120.0	120.2	120.4	120.5	120.5	120.6	120.5	120.5	121.6	123.0	123.7	124.2	0.4%	3.3%	1.2%
<b>GENERAL INDEX</b>	<b>118.5</b>	<b>118.8</b>	<b>119.5</b>	<b>119.5</b>	<b>119.7</b>	<b>119.8</b>	<b>120.0</b>	<b>121.4</b>	<b>121.5</b>	<b>122.0</b>	<b>122.9</b>	<b>124.5</b>	<b>125.3</b>	<b>0.7%</b>	<b>5.8%</b>	<b>2.9%</b>
<b>SECONDARY NOMENCLATURE</b>																
Imported goods	112.3	112.2	112.6	112.6	113.1	112.9	113.8	113.7	114.1	115.1	115.6	116.8	117.7	0.7%	4.8%	2.2%
Local goods and services	120.4	120.9	121.6	121.7	121.8	121.9	121.9	123.8	123.8	124.2	125.1	126.9	127.7	0.7%	6.0%	3.1%
Energy	103.6	103.6	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.9	103.9	103.9	0.0%	0.3%	0.1%
Fresh products	139.4	141.0	143.7	144.0	143.5	143.3	142.9	148.4	147.4	147.3	147.8	154.0	154.4	0.2%	10.7%	6.0%
Excluding fresh products and energy	115.9	116.0	116.3	116.3	116.6	116.8	117.1	117.9	118.2	118.9	119.8	120.7	121.7	0.8%	5.1%	2.4%
Primary Sector	132.2	134.0	136.7	136.1	136.2	136.0	136.5	141.1	140.5	140.8	141.9	147.0	148.1	0.7%	12.1%	6.6%
Secondary Sector	110.9	110.8	110.8	111.1	111.6	111.7	111.8	112.5	113.1	114.3	115.7	117.1	117.9	0.7%	6.3%	2.7%
Tertiary Sector	118.2	118.2	118.4	118.6	118.6	118.8	118.9	119.5	119.5	119.6	119.9	120.2	120.9	0.7%	2.3%	1.3%
Durable goods	109.7	109.7	109.9	109.7	109.8	109.9	110.1	110.5	110.3	110.4	111.0	111.3	111.0	-0.2%	1.2%	0.3%
Non-durable goods	121.2	122.0	123.4	123.2	123.5	123.5	123.8	126.9	127.0	128.0	129.7	133.4	134.3	0.7%	10.8%	5.3%
Semi-durable goods	113.3	113.3	113.3	113.9	114.1	114.3	114.5	113.9	114.3	115.0	115.2	115.9	117.0	1.0%	3.3%	1.8%
Services	118.3	118.3	118.6	118.7	118.8	118.9	119.1	119.7	119.7	119.8	120.1	120.3	121.1	0.7%	2.4%	1.3%