

Brief on trends in household final consumer prices in Yaounde in May 2022

Prices of imported food products have increased by 15.3% over one year.

In May 2022 and compared to last month, the Household Final Consumer Price Index (CPI) increased by 0.8% after +1.2% in the previous month. This monthly increase was mainly as a result of the acceleration in food prices (+1.6% after +2.7% the previous month), clothing and footwear (+1.2% after +0.7% the previous month) as well as restaurants and hotels (+2.0% as the month before).

The increase in food prices was largely as a result of the rise in meat prices (+5.7% after +7.6% the previous month) and the acceleration of bread and cereal prices (+5.1% after +4.5% the previous month) as well as rebound in the prices of fishes and seafood (+2.4% after +0.3% the previous month). Conversely, fruit prices continued to fall (-0.5% after -0.8% the previous month) as well as those of vegetable prices (-1.1% after +0.2% the previous month).

Meat prices rose, in particular due to soaring prices for beef and mutton/goat meat. The rise in bread and cereal prices was mainly as a result of higher prices for unprocessed cereals, flour, semolina and groats, as well for pastries, cakes, biscuits and viennoiseries. The increase in fish and seafood prices was as a result of the rise in prices of fishes and other frozen seafood products (sea bass, mackerel, etc.).

Vegetable prices were down due to lower prices for fresh leafy vegetables (“zoom”, cassava leaves, lettuce, spinach, “okok”), dried vegetables and oilseeds and tubers/plantains.

It should be noted that the prices of imported food products increased by 3.6% over a month and by 15.3% over one year. The rise in prices of locally produced food products over one month was 0.9% and 11.4% over one year.

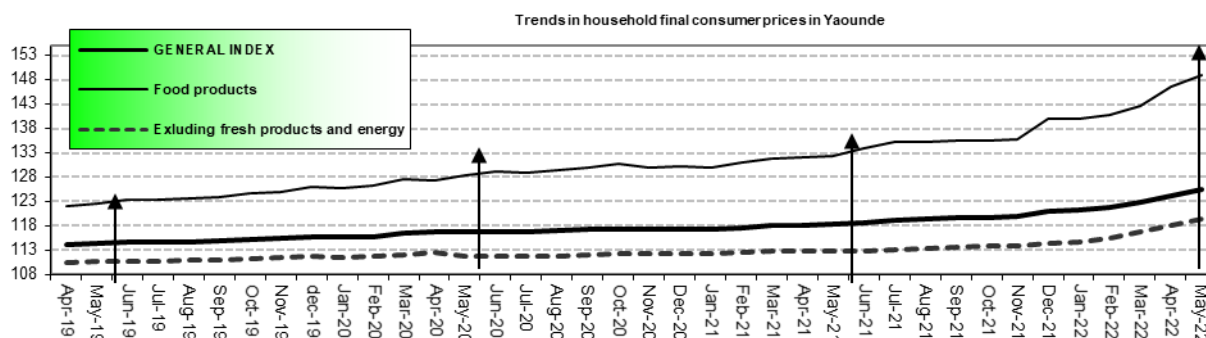
Compared to the same period in 2021, household final consumer prices rose by 6.0%, after +5.2% the previous month. One year ago, the change was 1.4%. This change in May 2022 was mainly as a result of the surge in food product prices (+12.4% after +10.8% last month).

On average over the past twelve months, household final consumer prices increased by 3.1% after +2.7% the previous month. This increase was mainly +3.1% a result of the surge in the prices of food products (+6.6% after +5.8% in the previous month), clothing and footwear (+3.4% after +3.1 the previous month), as well as those of “furniture, household and routine household maintenance items” (+3.2% after +2.9% in the previous month). Prices of imported food products rose by 8.7% and those of local food products by 5.9%.

The underlying inflation rate¹ is 2.4% after +2.0% in the previous month. Inflationary pressures observed this month were therefore not only maintained by fresh products (+6.4% after +6.1% in the previous month). Meanwhile, energy prices rose by 0.1%. Prices of local products increased by 2.7% after +2.3% last month. Prices of imported products rose by 4.2% after +3.9% last month.

Trends in household final consumer prices

Change (%)	May 2021	March 2022	April 2022	May 2022
Monthly	0.1	0.8	1.2	0.8
Year-on-year	1.4	3.9	5.2	6.0
Over twelve months	1.7	2.3	2.7	3.1



¹= excluding products with high price variability

CONSUMPTION FUNCTION (Indexes Base 100 Year 2011)	May - 21	Jun - 21	Jul - 21	Aug - 21	Sept - 21	Oct - 21	Nov - 21	Dec - 21	Jan - 22	Feb - 22	Marc h -22	Apr - 22	May - 22	May 22/A pril 22	May 22/M ay 22	June 21 to May 22/ June 20 to May 21
Food and non-alcoholic beverages	132.1	133.5	134.8	135.0	135.0	135.1	135.5	139.5	139.6	140.6	142.3	146.0	148.3	1.5%	12.3%	6.6%
Food products	132.4	133.9	135.2	135.3	135.4	135.4	135.8	139.9	140.0	140.9	142.7	146.5	148.9	1.6%	12.4%	6.6%
<i>Bread and cereals</i>	119.2	120.5	120.8	120.5	120.8	120.9	122.4	124.9	125.6	128.7	136.8	143.0	150.3	5.1%	26.1%	9.9%
<i>Meat</i>	107.3	106.7	107.1	107.3	107.7	109.0	109.1	111.1	110.9	110.2	115.1	123.9	131.0	5.7%	22.1%	8.8%
<i>Fishes and seafood</i>	147.8	148.4	146.6	149.6	149.9	151.6	155.7	158.5	159.3	164.2	170.5	171.0	175.1	2.4%	18.4%	8.3%
<i>Milk, cheese and eggs</i>	99.0	96.1	97.7	98.0	99.0	99.2	99.6	101.4	101.3	102.0	102.7	108.4	109.5	1.1%	10.7%	0.5%
<i>Oils and fats</i>	108.8	111.4	110.6	112.5	112.5	112.7	114.2	120.9	123.8	124.3	119.3	118.0	119.9	1.6%	10.2%	6.9%
<i>Fruits</i>	189.8	193.9	183.6	182.7	187.5	183.1	184.2	191.5	186.0	181.6	177.4	175.9	175.1	-0.5%	-7.7%	-1.1%
<i>Vegetables</i>	157.9	160.9	166.6	164.8	164.1	162.3	159.3	166.2	165.5	163.5	160.2	160.4	158.6	-1.1%	0.5%	3.6%
<i>Sugar and confectionery</i>	119.6	119.6	122.2	122.8	122.8	121.7	122.2	122.6	122.8	123.0	123.9	124.0	124.1	0.1%	3.7%	2.9%
<i>Food products n.e.c.</i>	127.0	128.5	129.7	130.3	129.5	132.9	133.0	136.4	134.8	137.6	136.3	152.4	147.4	-3.3%	16.1%	11.3%
Non-alcoholic drinks	116.8	118.4	119.8	121.6	122.1	122.0	122.0	122.0	122.7	124.4	124.9	125.1	125.0	-0.1%	7.0%	5.2%
Alcoholic drinks, tobacco and drugs	130.2	130.1	130.1	130.4	130.5	131.1	131.5	132.5	132.8	134.1	134.2	134.4	134.7	0.3%	3.5%	2.2%
Clothing and footwear	113.1	113.8	113.6	113.8	113.8	114.2	114.3	114.9	115.2	116.1	117.3	118.1	119.5	1.2%	5.6%	3.4%
Housing, water, gas, electricity and other fuels.	114.5	114.4	114.4	114.2	115.5	115.5	115.5	115.3	115.3	116.0	117.7	118.7	118.5	-0.1%	3.5%	0.9%
Furniture, household goods and routine household maintenance items	112.9	113.1	113.3	113.7	114.2	114.3	114.4	114.9	115.1	116.7	118.3	118.6	119.6	0.8%	5.9%	3.2%
Health	103.6	103.6	103.6	103.7	103.7	103.7	103.7	103.7	103.7	103.8	103.9	104.0	104.0	0.0%	0.3%	0.1%
Transport	118.7	118.7	118.8	119.4	119.4	119.4	119.7	119.9	119.9	120.0	120.1	120.5	120.5	0.0%	1.5%	1.0%
Communications	90.4	90.6	90.6	90.6	90.6	90.7	90.7	90.7	90.7	90.8	91.0	91.0	91.2	0.2%	0.9%	0.9%
Recreation and culture	103.8	103.7	104.1	104.2	104.4	104.3	104.5	104.7	104.8	105.2	105.0	105.1	105.6	0.5%	1.8%	1.0%
Education	115.3	115.3	115.4	115.8	115.9	115.9	115.9	115.9	116.0	116.0	116.0	116.0	116.1	0.1%	0.7%	0.5%
Restaurants and hotels	128.6	128.6	128.6	129.6	129.6	129.9	130.1	130.4	130.8	130.8	131.3	134.0	136.7	2.0%	6.3%	2.2%
Miscellaneous goods and services	109.0	109.1	109.4	109.6	109.6	109.7	109.7	109.8	110.4	110.9	111.6	112.2	113.2	1.0%	3.9%	1.7%
GENERAL INDEX	118.3	118.7	119.1	119.4	119.6	119.7	119.9	121.1	121.2	121.8	122.8	124.3	125.4	0.8%	6.0%	3.1%
SECONDARY NOMENCLATURE																
Imported goods	115.6	116.0	116.0	116.2	116.5	116.6	117.8	118.7	118.9	120.2	121.2	121.9	123.9	1.6%	7.1%	4.2%
Local goods and services	119.2	119.7	120.2	120.5	120.7	120.8	120.6	121.9	122.0	122.4	123.4	125.2	125.9	0.6%	5.7%	2.7%
Energy	104.3	104.3	104.3	104.3	104.3	104.3	104.4	104.5	104.5	104.5	104.7	104.7	104.7	0.0%	0.3%	0.1%
Fresh products	151.6	153.9	155.9	155.7	155.6	155.5	155.9	160.8	160.2	160.5	160.2	162.9	163.8	0.6%	8.0%	6.4%
Excluding fresh products and energy	112.7	112.9	113.0	113.4	113.7	113.8	114.0	114.5	114.8	115.5	116.8	118.2	119.4	1.0%	5.9%	2.4%
Primary Sector	140.6	142.3	143.8	143.6	144.5	144.6	144.9	149.3	149.1	149.7	150.6	154.7	157.2	1.6%	11.8%	6.7%
Secondary Sector	109.9	110.2	110.4	110.6	110.7	110.9	111.0	111.8	112.2	113.4	114.8	116.0	116.9	0.8%	6.4%	2.9%
Tertiary Sector	114.0	114.0	114.0	114.5	114.5	114.5	114.6	114.7	114.8	114.9	115.6	116.2	116.7	0.4%	2.3%	1.1%
Durable goods	110.1	110.1	110.2	110.4	110.8	110.6	111.0	111.6	111.9	112.8	113.2	114.4	115.9	1.3%	5.3%	3.0%
Non-durable goods	125.7	126.7	127.6	127.6	128.2	128.3	128.5	131.3	131.4	132.5	133.8	136.8	138.5	1.2%	10.1%	5.1%
Semi-durable goods	111.7	112.2	112.2	112.4	112.6	113.0	113.1	113.7	113.9	114.7	115.7	116.3	117.5	1.1%	5.3%	3.3%
Services	114.0	114.0	114.1	114.5	114.5	114.6	114.7	114.7	114.8	114.9	115.6	116.1	116.5	0.4%	2.2%	1.0%