

Brief on trends in household final consumer prices in Douala in July 2022

Up by 13.9%, food product prices are fuelling inflationary pressures.

Compared to the previous month, a price increase of 0.6% was recorded in July 2022. This was mainly as a result of the 1.3% increase in the prices of food products, 1.7% in the prices of “miscellaneous goods and services” and 0.8% in the prices of “restaurants and hotels”.

The increase in food prices was mainly a result of the 11.8% rise in the prices of oils and fats and 0.7% in the prices of vegetables.

The 11.8% increase in the prices of oils and fats was mainly due to soaring crude and refined oil prices.

Vegetable prices are up as result of higher prices for tubers and plantains as well as fresh leafy vegetables.

“Milk, cheese and egg” prices spiked by 0.4%, fish and seafood prices rebounded by 0.3% and fruit prices by 0.1%.

Conversely, bread and cereal as well as meat prices fell by 0.7% and 0.2% respectively.

Meat prices dropped as a result of lower poultry prices.

Compared to the same month in 2021, the overall price level increased by 6.0% as a result of the 13.9% rise in food prices, particularly oils and fats, whose prices rose by 35.6%, followed by breads and cereals with a 24.3% increase, fishes and seafood with a 17.8% increase and meat with a 15.5% increase.

Inflationary pressures on food products, whether imported or locally produced, are not easing compared to July 2021: 13.9% on imported food prices, and 13.8% on those of locally produced products.

On average over the past twelve months, prices rose by 3.6%, above the Central African Economic and Monetary Community threshold of 3%. This increase was mainly a result of the 8.7% rise in food prices.

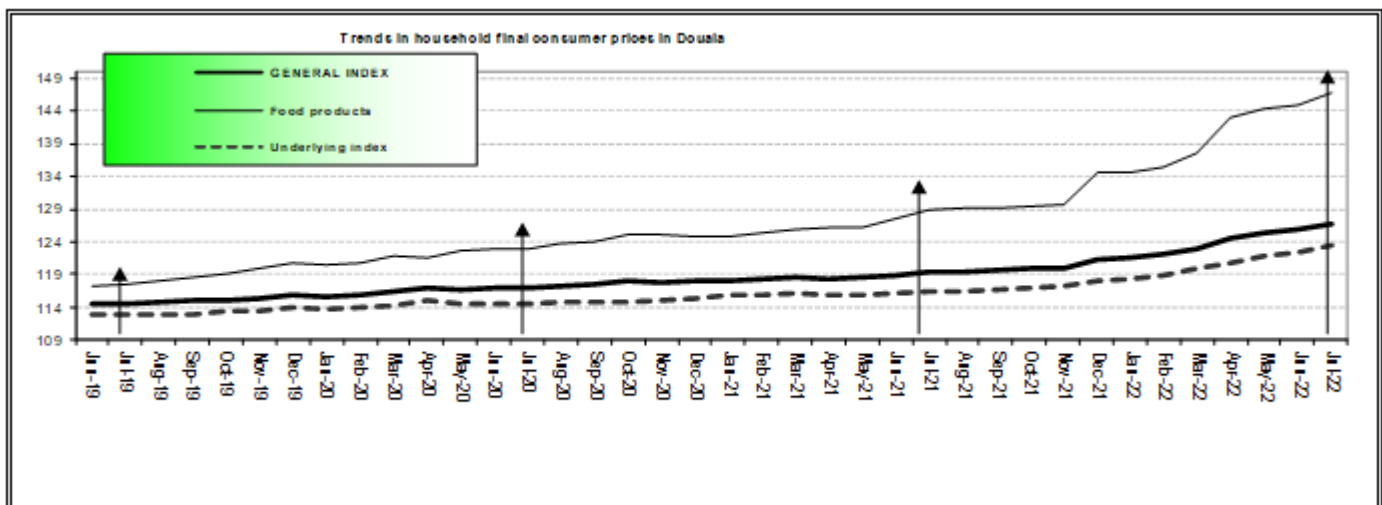
The underlying inflation rate¹ is 3.1%. The inflationary pressures observed are mainly due to the prices of fresh produce, which rose by 6.7%.

Energy prices remained almost stable at around 0.2%, as a result of subsidised fuel and domestic gas prices.

According to the origin, inflation is more driven by the prices of local products with a rise of 3.8% than those of imported products whose prices were up by 2.8%.

Trends in household final consumer prices

Change (%)	July 2021	May 2022	June 2022	July 2022
Monthly	0.3	0.7	0.5	0.6
Year-on-year	1.7	5.8	6.0	6.0
Over twelve months	2.0	2.9	3.3	3.6



¹ = excluding products with high price

variability

CONSUMPTION FUNCTION (Indexes Base 100 Year 2011)	Jul -21	Aug -21	Sept -21	Oct -21	Nov -21	Dec -21	Jan -22	Feb -22	March -22	Apr -22	May -22	Jun -22	Jul -22	Jul 22/June 22	Jul 22/Jul 21	Jul 21 to June 22/August 20 to July 21
Food and non-alcoholic beverages	128.5	128.8	128.8	129.1	129.4	134.1	134.2	135.1	137.2	142.5	143.8	144.4	146.2	1.3%	13.8%	8.6%
Food products	128.8	129.1	129.1	129.3	129.7	134.5	134.6	135.5	137.6	143.0	144.3	144.9	146.8	1.3%	13.9%	8.7%
<i>Breads and cereals</i>	117.9	117.4	118.5	119.6	121.1	123.6	125.3	128.8	138.2	146.9	146.9	147.6	146.6	-0.7%	24.3%	14.2%
<i>Meat</i>	109.3	108.8	106.5	109.8	110.3	112.4	111.6	110.8	113.9	123.3	125.5	126.5	126.2	-0.2%	15.5%	7.1%
<i>Fishes and seafood</i>	135.0	140.9	142.8	142.0	146.4	146.8	149.8	151.5	153.6	157.3	159.9	158.6	159.0	0.3%	17.8%	12.4%
<i>Milk, cheese and eggs</i>	113.8	114.4	114.7	113.8	114.0	115.8	115.4	117.1	118.6	119.2	121.4	121.7	122.2	0.4%	7.4%	2.1%
<i>Oils and fats</i>	104.0	104.2	106.4	104.9	109.7	121.2	124.7	125.5	118.5	112.6	120.7	126.0	141.0	11.8%	35.6%	15.1%
<i>Fruits</i>	150.5	136.4	136.6	136.5	136.5	149.5	149.0	146.5	150.1	145.9	145.9	145.8	145.9	0.1%	-3.1%	-4.6%
<i>Vegetables</i>	156.3	154.8	152.3	151.7	148.6	155.7	153.4	151.8	151.4	159.2	158.5	158.4	159.6	0.7%	2.1%	3.7%
<i>Sugar and confectionery</i>	111.2	111.8	111.6	111.6	112.0	112.2	111.5	112.6	115.7	116.5	118.2	119.4	118.9	-0.4%	6.9%	4.6%
<i>Food products n.e.c.</i>	112.5	115.9	117.4	119.5	116.4	123.4	119.6	123.1	122.3	128.6	128.8	129.2	132.5	2.5%	17.8%	12.1%
Non-alcoholic drinks	119.7	119.8	120.2	120.2	120.0	121.4	121.4	123.4	125.0	125.6	127.6	128.1	129.2	0.9%	8.0%	3.8%
Alcoholic drinks, tobacco and drugs	135.3	135.2	135.1	135.1	135.0	136.4	137.6	137.8	139.4	139.9	140.9	140.4	140.4	0.0%	3.8%	2.6%
Clothing and footwear	114.1	114.5	114.8	115.0	115.3	114.1	114.6	115.6	115.7	116.3	117.3	117.9	116.8	-0.9%	2.4%	1.8%
Housing, water, gas, electricity and other fuels	115.4	114.4	115.4	114.7	115.2	115.0	114.8	115.0	115.4	115.3	115.7	116.1	116.1	0.0%	0.6%	1.1%
Furniture, household goods and routine maintenance items	112.7	112.7	112.6	112.7	113.0	112.9	113.7	115.3	115.9	117.4	119.1	119.9	121.3	1.1%	7.6%	2.6%
Health	101.3	101.4	101.5	101.5	101.6	101.6	101.6	101.6	101.8	102.0	101.9	102.0	102.1	0.1%	0.8%	0.4%
Transport	126.1	126.2	126.2	126.0	125.8	126.5	126.5	126.7	127.5	127.7	128.1	129.6	129.9	0.3%	3.0%	1.4%
Communications	90.4	90.4	90.4	90.5	90.3	90.4	90.4	90.4	90.4	90.7	90.6	91.2	91.1	-0.1%	0.8%	0.2%
Leisure and culture	111.0	111.4	111.4	111.5	111.5	112.6	112.4	112.3	112.2	112.5	112.3	112.5	112.9	0.3%	1.7%	1.4%
Education	126.9	127.9	128.2	128.8	130.2	130.3	130.3	130.5	130.6	130.6	130.6	130.6	131.8	0.9%	3.8%	3.5%
Restaurants and hotels	125.1	125.2	125.1	126.1	126.1	128.2	128.2	128.2	128.2	128.8	131.2	131.2	132.2	0.8%	5.7%	3.1%
Miscellaneous goods and services	120.2	120.4	120.5	120.5	120.6	120.5	120.5	121.6	123.0	123.7	124.2	124.7	126.8	1.7%	5.5%	1.9%
GENERAL INDEX	119.5	119.5	119.7	119.8	120.0	121.4	121.5	122.0	122.9	124.5	125.3	125.9	126.7	0.6%	6.0%	3.6%
SECONDARY NOMENCLATURE																
Imported goods	112.6	112.6	113.1	112.9	113.8	113.7	114.1	115.1	115.6	116.8	117.7	118.3	117.8	-0.4%	4.6%	2.8%
Local goods and services	121.6	121.7	121.8	121.9	121.9	123.8	123.8	124.2	125.1	126.9	127.7	128.3	129.4	0.9%	6.4%	3.8%
Energy	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.9	103.9	103.9	103.9	103.9	0.0%	0.2%	0.2%
Fresh products	143.7	144.0	143.5	143.3	142.9	148.4	147.4	147.3	147.8	154.0	154.4	154.1	154.6	0.3%	7.6%	6.7%
Excluding fresh products and energy	116.3	116.3	116.6	116.8	117.1	117.9	118.2	118.9	119.8	120.7	121.7	122.5	123.4	0.7%	6.1%	3.1%
Primary Sector	136.7	136.1	136.2	136.0	136.5	141.1	140.5	140.8	141.9	147.0	148.1	148.3	149.9	1.1%	9.7%	7.4%
Secondary Sector	110.8	111.1	111.6	111.7	111.8	112.5	113.1	114.3	115.7	117.1	117.9	119.1	119.8	0.6%	8.1%	3.8%
Tertiary Sector	118.4	118.6	118.6	118.8	118.9	119.5	119.5	119.6	119.9	120.2	120.9	121.2	121.7	0.4%	2.8%	1.6%
Durable goods	109.9	109.7	109.8	109.9	110.1	110.5	110.3	110.4	111.0	111.3	111.0	113.9	113.8	-0.1%	3.5%	0.8%
Non-durable goods	123.4	123.2	123.5	123.5	123.8	126.9	127.0	128.0	129.7	133.4	134.3	134.9	136.4	1.1%	10.6%	6.5%
Semi-durable goods	113.3	113.9	114.1	114.3	114.5	113.9	114.3	115.0	115.2	115.9	117.0	117.7	117.4	-0.3%	3.6%	2.2%
Services	118.6	118.7	118.8	118.9	119.1	119.7	119.7	119.8	120.1	120.3	121.1	121.4	121.9	0.4%	2.8%	1.6%