

### Brief on trends in household final consumer prices in Yaounde in July 2022

*Up by 13.7% year-on-year, food product prices are fuelling inflationary pressures.*

**Compared to the previous month, the overall price level rose by 0.8% in July 2022**, mainly as a result of a 1.5% increase in food prices and a 2.3% spike in “restaurants and hotels” prices.

The increase in food prices was primarily as a result of 8.1% acceleration in the prices of oils and fats. Prices of vegetables, fishes and seafood as well as breads and cereals kept rising, but at a slower pace than in the previous month. Conversely, meat prices fell by 0.5% after rising by 1.9% in the previous month.

Soaring prices for oils and fats was mainly as a result of the increase in prices of crude and refined oils.

Vegetable prices rose by 1.3% as a result of the surge in prices of pulses and oilseeds, particularly shelled peanuts.

The 1.4% rise in fish and seafood prices was as a result of soaring prices for dried or smoked fishes or other dried or smoked products, fresh fishes and frozen fishes and other frozen seafood products.

It should be noted that the prices of imported food products increased by 0.3%; meanwhile, the increase in prices of locally produced food products is 1.8%.

**Compared to the same month in 2021, prices rose by 6.8%.** One year ago, the change was 2.0%. The rise in July 2022 was as a result of the 13.7% soaring food prices.

**On average over the past twelve months, prices spiked by 3.9%, above the Central African Economic and Monetary Community threshold of 3%.** This increase was fuelled by a 8.1% rise in food prices and a 4.3% rise in prices for “furniture, household goods and routine household maintenance”.

Food inflation seems to be driven more by imports. Prices of imported food products were up by 10.5%, meanwhile those of locally produced food products rose by a little more than three points, i.e. 7.4%.

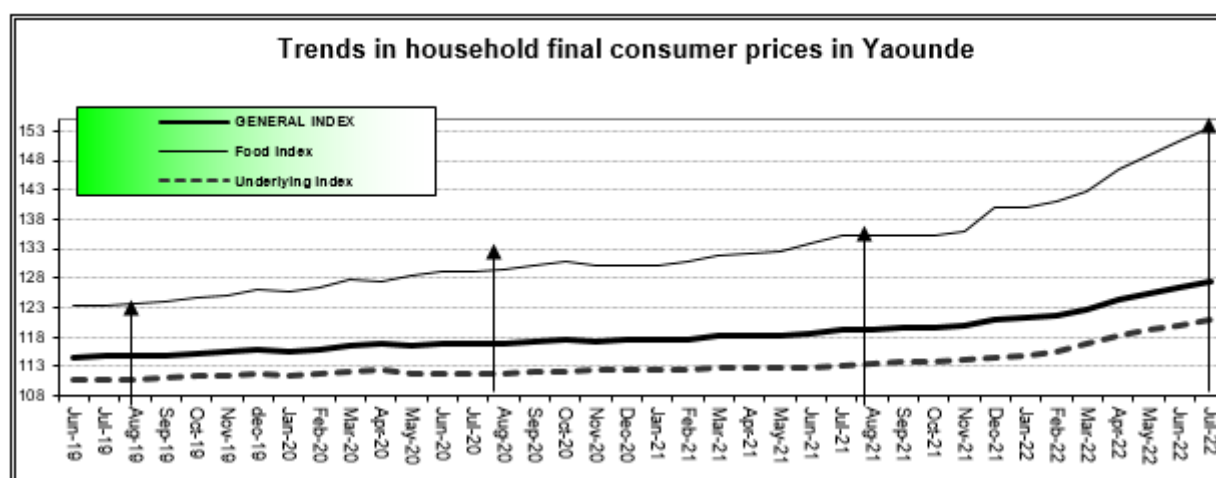
**The underlying inflation<sup>1</sup> rate is 3.4%.** The inflationary pressures observed were therefore not only sustained by fresh products whose prices rose by 6.8%.

Energy prices remained almost stable, as a result of subsidised fuel and domestic gas prices.

According to the origin, inflation was mainly driven by the prices of imported products which were up by 4.9%, while those of local products were up by 3.5%.

#### Trends in household final consumer prices

Change (%)	July 2021	May 2022	June 2022	July 2022
Monthly	0.2	0.8	0.7	0.8
Year-on-year	2.0	6.0	6.4	6.8
Over twelve months	1.6	3.1	3.5	3.9



<sup>1</sup> = excluding products with high price variability

<b>CONSUMPTION FUNCTION</b> (Indexes Base 100 Year 2011)	<b>Jul - 21</b>	<b>Aug - 21</b>	<b>Sept - 21</b>	<b>Oct - 21</b>	<b>Nov - 21</b>	<b>Dec - 21</b>	<b>Jan - 22</b>	<b>Feb - 22</b>	<b>March - 22</b>	<b>Apr - 22</b>	<b>May - 22</b>	<b>Jun - 22</b>	<b>Jul - 22</b>	<b>Jul 22/June 22</b>	<b>Jul 22/Jul 21</b>	<b>August 21 to July 22/August 20 to July 21</b>
Food and non-alcoholic beverages	134.8	135.0	135.0	135.1	135.5	139.5	139.6	140.6	142.3	146.0	148.3	150.8	153.1	1.5%	13.6%	8.1%
Food products	135.2	135.3	135.4	135.4	135.8	139.9	140.0	140.9	142.7	146.5	148.9	151.4	153.7	1.5%	13.7%	8.1%
<i>Breads and cereals</i>	120.8	120.5	120.8	120.9	122.4	124.9	125.6	128.7	136.8	143.0	150.3	152.1	153.1	0.7%	26.7%	13.0%
<i>Meat</i>	107.1	107.3	107.7	109.0	109.1	111.1	110.9	110.2	115.1	123.9	131.0	133.5	132.7	-0.5%	23.9%	12.1%
<i>Fishes and seafood</i>	146.6	149.6	149.9	151.6	155.7	158.5	159.3	164.2	170.5	171.0	175.1	180.6	183.2	1.4%	25.0%	11.9%
<i>Milk, cheese and eggs</i>	97.7	98.0	99.0	99.2	99.6	101.4	101.3	102.0	102.7	108.4	109.5	109.5	110.1	0.5%	12.7%	3.0%
<i>Oils and fats</i>	110.6	112.5	112.5	112.7	114.2	120.9	123.8	124.3	119.3	118.0	119.9	128.8	139.2	8.1%	25.8%	10.0%
<i>Fruits</i>	183.6	182.7	187.5	183.1	184.2	191.5	186.0	181.6	177.4	175.9	175.1	164.2	166.7	1.5%	-9.2%	-3.9%
<i>Vegetables</i>	166.6	164.8	164.1	162.3	159.3	166.2	165.5	163.5	160.2	160.4	158.6	162.4	164.5	1.3%	-1.2%	3.0%
<i>Sugar and confectionery</i>	122.2	122.8	122.8	121.7	122.2	122.6	122.8	123.0	123.9	124.0	124.1	124.8	125.6	0.6%	2.8%	3.2%
<i>Food products n.e.c.</i>	129.7	130.3	129.5	132.9	133.0	136.4	134.8	137.6	136.3	152.4	147.4	141.8	143.9	1.5%	10.9%	11.8%
Non-alcoholic drinks	119.8	121.6	122.1	122.0	122.0	122.0	122.7	124.4	124.9	125.1	125.0	125.3	125.4	0.1%	4.7%	5.6%
Alcoholic drinks, tobacco and drugs	130.1	130.4	130.5	131.1	131.5	132.5	132.8	134.1	134.2	134.4	134.7	135.4	137.1	1.3%	5.4%	2.8%
Clothing and footwear	113.6	113.8	113.8	114.2	114.3	114.9	115.2	116.1	117.3	118.1	119.5	119.8	118.4	-1.2%	4.2%	3.6%
Housing, water, gas, electricity and other fuels.	114.4	114.2	115.5	115.5	115.5	115.3	115.3	116.0	117.7	118.7	118.5	118.1	118.5	0.3%	3.5%	1.6%
Furniture, household goods and routine maintenance items	113.3	113.7	114.2	114.3	114.4	114.9	115.1	116.7	118.3	118.6	119.6	121.8	123.4	1.3%	9.0%	4.3%
Health	103.6	103.7	103.7	103.7	103.7	103.7	103.7	103.8	103.9	104.0	104.0	104.3	104.3	0.0%	0.6%	0.2%
Transport	118.8	119.4	119.4	119.4	119.7	119.9	119.9	120.0	120.1	120.5	120.5	120.9	121.4	0.4%	2.2%	1.3%
Communications	90.6	90.6	90.6	90.7	90.7	90.7	90.7	90.8	91.0	91.0	91.2	91.7	91.7	0.0%	1.2%	0.9%
Leisure and culture	104.1	104.2	104.4	104.3	104.5	104.7	104.8	105.2	105.0	105.1	105.6	105.6	106.0	0.4%	1.8%	1.2%
Education	115.4	115.8	115.9	115.9	115.9	115.9	116.0	116.0	116.0	116.0	116.1	116.1	117.0	0.8%	1.4%	0.7%
Restaurants and hotels	128.6	129.6	129.6	129.9	130.1	130.4	130.8	130.8	131.3	134.0	136.7	136.7	139.9	2.3%	8.7%	3.3%
Miscellaneous goods and services	109.4	109.6	109.6	109.7	109.7	109.8	110.4	110.9	111.6	112.2	113.2	113.5	114.0	0.4%	4.2%	2.1%
<b>GENERAL INDEX</b>	<b>119.1</b>	<b>119.4</b>	<b>119.6</b>	<b>119.7</b>	<b>119.9</b>	<b>121.1</b>	<b>121.2</b>	<b>121.8</b>	<b>122.8</b>	<b>124.3</b>	<b>125.4</b>	<b>126.3</b>	<b>127.3</b>	<b>0.8%</b>	<b>6.8%</b>	<b>3.9%</b>
<b>SECONDARY NOMENCLATURE</b>																
Imported goods	116.0	116.2	116.5	116.6	117.8	118.7	118.9	120.2	121.2	121.9	123.9	124.9	124.7	-0.2%	7.5%	4.9%
Local goods and services	120.2	120.5	120.7	120.8	120.6	121.9	122.0	122.4	123.4	125.2	125.9	126.8	128.2	1.1%	6.6%	3.5%
Energy	104.3	104.3	104.3	104.3	104.4	104.5	104.5	104.5	104.7	104.7	104.7	104.7	104.7	0.0%	0.3%	0.2%
Fresh products	155.9	155.7	155.6	155.5	155.9	160.8	160.2	160.5	160.2	162.9	163.8	166.2	167.6	0.9%	7.5%	6.8%
Excluding fresh products and energy	113.0	113.4	113.7	113.8	114.0	114.5	114.8	115.5	116.8	118.2	119.4	120.1	121.1	0.8%	7.1%	3.4%
Primary Sector	143.8	143.6	144.5	144.6	144.9	149.3	149.1	149.7	150.6	154.7	157.2	159.1	161.5	1.5%	12.3%	8.0%
Secondary Sector	110.4	110.6	110.7	110.9	111.0	111.8	112.2	113.4	114.8	116.0	116.9	117.9	118.3	0.4%	7.2%	3.8%
Tertiary Sector	114.0	114.5	114.5	114.5	114.6	114.7	114.8	114.9	115.6	116.2	116.7	117.0	117.7	0.7%	3.2%	1.5%
Durable goods	110.2	110.4	110.8	110.6	111.0	111.6	111.9	112.8	113.2	114.4	115.9	115.9	116.0	0.1%	5.2%	3.4%
Non-durable goods	127.6	127.6	128.2	128.3	128.5	131.3	131.4	132.5	133.8	136.8	138.5	140.2	142.0	1.3%	11.3%	6.4%
Semi-durable goods	112.2	112.4	112.6	113.0	113.1	113.7	113.9	114.7	115.7	116.3	117.5	118.0	117.4	-0.5%	4.7%	3.7%
Services	114.1	114.5	114.5	114.6	114.7	114.7	114.8	114.9	115.6	116.1	116.5	116.8	117.6	0.6%	3.1%	1.4%