

**Brief on trends in household final consumer prices
in Douala in August 2022**

Inflationary pressures on food products intensified: +14.5% year-on-year, education costs increased in one month by 3.0%.

Compared to the previous month, consumer prices increased by 0.6% in August 2022. The increase in prices observed this month was mainly as a result of the 0.7% rise in food prices, 3.0% in education costs (tuition fees in this case), as well as 1.0% in the prices of clothing and footwear.

The rise in the prices of food products was mainly due to the rebound in the prices of breads and cereals by 1.3%, as well as the increase in the prices of oils and fats by 2.7%.

Prices of "milk, cheese and eggs" accelerated, those of vegetables, as well as fishes and seafood increased at a slower pace than last month.

Soaring prices of breads and cereals was mainly as a result of the rise in the price of unprocessed cereals (rice, corn, etc.).

Prices of oils and fats were up, driven by the increase in the prices of crude oils and refined oils.

The increase in education costs was as a result of the increase in annual tuition fees in certain private and/or denominational primary and secondary schools. However, it should be noted that the prices of most textbooks on the official lists have globally been reduced.

Compared to the same month in 2021, the general level of prices increased by 6.6% as a result of the 14.5% increase in the prices of food products, particularly oils and fats, the prices of which rose by 38.9%, followed by breads and cereals (+26.5% increase) and meat (+15.9% increase).

Inflationary pressures on food products, whether imported or locally produced, intensified compared to August 2021: +13.8% on the prices of imported food products, and +14.4% on those of products of local origin.

On average over the past twelve months, prices rose by 4.0%, above the threshold set at 3% by the Central African Economic and Monetary Community. This rise was mainly as a result of the 9.6% increase in food prices.

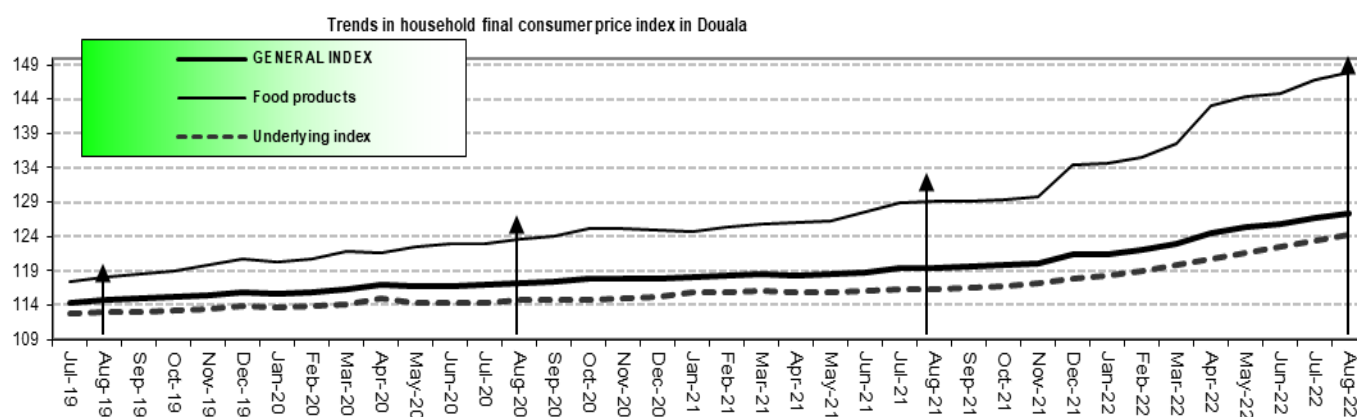
The underlying inflation rate¹ is 3.6%. Inflationary pressures observed were mainly fuelled by the prices of fresh products, which spiked by 7.0%.

As for energy prices, they remained virtually stable, particularly as a result of subsidized fuel prices at the pump and domestic gas.

Depending on the origin of the products, inflation was driven more by the prices of local products with an increase of 4.2% than by the prices of imported products which rose by 3.2%.

Trends in household final consumer prices

Change (%)	August 2021	June 2022	July 2022	August 2022
Monthly	0.1	0.5	0.6	0.6
Year-on-year	1.9	6.0	6.0	6.6
Over twelve months	1.9	3.3	3.6	4.0



¹ = excluding products with high price variability

CONSUMPTION FUNCTION (Indexes Base 100 Year 2011)	Aug-21	Sept-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	March-22	April-22	May-22	June-22	July-22	Aug-22	Aug-22/July-22	Aug-22/July-22	Sept-21 to Aug-22/ Sept-20 to Aug-21
Food products and non-alcoholic beverages	128.8	128.8	129.1	129.4	134.1	134.2	135.1	137.2	142.5	143.8	144.4	146.2	147.3	0.7%	14.3%	9.4%
Food products	129.1	129.1	129.3	129.7	134.5	134.6	135.5	137.6	143.0	144.3	144.9	146.8	147.8	0.7%	14.5%	9.6%
<i>Breads and cereals</i>	117.4	118.5	119.6	121.1	123.6	125.3	128.8	138.2	146.9	146.9	147.6	146.6	148.5	1.3%	26.5%	16.3%
<i>Meat</i>	108.8	106.5	109.8	110.3	112.4	111.6	110.8	113.9	123.3	125.5	126.5	126.2	126.6	0.3%	16.4%	8.4%
<i>Fishes and seafood</i>	140.9	142.8	142.0	146.4	146.8	149.8	151.5	153.6	157.3	159.9	158.6	159.0	159.3	0.2%	13.0%	12.9%
<i>Milk, cheese and eggs</i>	114.4	114.7	113.8	114.0	115.8	115.4	117.1	118.6	119.2	121.4	121.7	122.2	124.9	2.2%	9.2%	2.7%
<i>Oils and fats</i>	104.2	106.4	104.9	109.7	121.2	124.7	125.5	118.5	112.6	120.7	126.0	141.0	144.8	2.7%	38.9%	17.7%
<i>Fruits</i>	136.4	136.6	136.5	136.5	149.5	149.0	146.5	150.1	145.9	145.9	145.8	145.9	145.9	0.0%	6.9%	-3.5%
<i>Vegetables</i>	154.8	152.3	151.7	148.6	155.7	153.4	151.8	151.4	159.2	158.5	158.4	159.6	160.3	0.4%	3.5%	3.6%
<i>Sugar and confectionery</i>	111.8	111.6	111.6	112.0	112.2	111.5	112.6	115.7	116.5	118.2	119.4	118.9	119.0	0.0%	6.5%	4.9%
<i>Food products n.e.c.</i>	115.9	117.4	119.5	116.4	123.4	119.6	123.1	122.3	128.6	128.8	129.2	132.5	131.0	-1.1%	13.0%	12.5%
Non-alcoholic beverages	119.8	120.2	120.2	120.0	121.4	121.4	123.4	125.0	125.6	127.6	128.1	129.2	129.9	0.5%	8.4%	4.4%
Alcoholic beverages, tobacco and narcotics	135.2	135.1	135.1	135.0	136.4	137.6	137.8	139.4	139.9	140.9	140.4	140.4	142.4	1.4%	5.3%	2.9%
Clothing and footwear	114.5	114.8	115.0	115.3	114.1	114.6	115.6	115.7	116.3	117.3	117.9	116.8	118.0	1.0%	3.0%	1.9%
Housing, water, gas, electricity and other fuels	114.4	115.4	114.7	115.2	115.0	114.8	115.0	115.4	115.3	115.7	116.1	116.1	116.1	0.0%	1.5%	1.1%
Furniture, household and routine maintenance items	112.7	112.6	112.7	113.0	112.9	113.7	115.3	115.9	117.4	119.1	119.9	121.3	121.9	0.5%	8.2%	3.3%
Health	101.4	101.5	101.5	101.6	101.6	101.6	101.6	101.8	102.0	101.9	102.0	102.1	102.1	0.0%	0.7%	0.4%
Transport	126.2	126.2	126.0	125.8	126.5	126.5	126.7	127.5	127.7	128.1	129.6	129.9	130.6	0.5%	3.5%	1.6%
Communication	90.4	90.4	90.5	90.3	90.4	90.4	90.4	90.4	90.7	90.6	91.2	91.1	91.4	0.3%	1.2%	0.3%
Leisure and culture	111.4	111.4	111.5	111.5	112.6	112.4	112.3	112.2	112.5	112.3	112.5	112.9	112.3	-0.6%	0.8%	1.4%
Education	127.9	128.2	128.8	130.2	130.3	130.3	130.5	130.6	130.6	130.6	130.6	131.8	135.7	3.0%	6.1%	3.7%
Restaurants and hotels	125.2	125.1	126.1	126.1	128.2	128.2	128.2	128.2	128.8	131.2	131.2	132.2	133.0	0.6%	6.2%	3.5%
Miscellaneous goods and services	120.4	120.5	120.5	120.6	120.5	120.5	121.6	123.0	123.7	124.2	124.7	126.8	127.9	0.8%	6.2%	2.4%
GENERAL INDEX	119.5	119.7	119.8	120.0	121.4	121.5	122.0	122.9	124.5	125.3	125.9	126.7	127.4	0.6%	6.6%	4.0%
SECONDARY NOMENCLATURE																
Imported goods	112.6	113.1	112.9	113.8	113.7	114.1	115.1	115.6	116.8	117.7	118.3	117.8	118.6	0.6%	5.3%	3.2%
Local goods and services	121.7	121.8	121.9	121.9	123.8	123.8	124.2	125.1	126.9	127.7	128.3	129.4	130.2	0.6%	7.0%	4.2%
Energy	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.9	103.9	103.9	103.9	103.9	103.9	0.0%	0.2%	0.2%
Fresh products	144.0	143.5	143.3	142.9	148.4	147.4	147.3	147.8	154.0	154.4	154.1	154.6	155.6	0.6%	8.0%	7.0%
Excluding fresh products and energy	116.3	116.6	116.8	117.1	117.9	118.2	118.9	119.8	120.7	121.7	122.5	123.4	124.2	0.7%	6.7%	3.6%
Primary sector	136.1	136.2	136.0	136.5	141.1	140.5	140.8	141.9	147.0	148.1	148.3	149.9	150.8	0.6%	10.8%	7.9%
Secondary Sector	111.1	111.6	111.7	111.8	112.5	113.1	114.3	115.7	117.1	117.9	119.1	119.8	120.5	0.6%	8.5%	4.4%
Tertiary Sector	118.6	118.6	118.8	118.9	119.5	119.5	119.6	119.9	120.2	120.9	121.2	121.7	122.4	0.6%	3.3%	1.8%
Durable goods	109.7	109.8	109.9	110.1	110.5	110.3	110.4	111.0	111.3	111.0	113.9	113.8	114.8	0.9%	4.7%	1.2%
Non-durable goods	123.2	123.5	123.5	123.8	126.9	127.0	128.0	129.7	133.4	134.3	134.9	136.4	137.3	0.6%	11.5%	7.2%
Semi-durable goods	113.9	114.1	114.3	114.5	113.9	114.3	115.0	115.2	115.9	117.0	117.7	117.4	118.1	0.6%	3.7%	2.4%
Services	118.7	118.8	118.9	119.1	119.7	119.7	119.8	120.1	120.3	121.1	121.4	121.9	122.6	0.6%	3.3%	1.8%