

### Brief on trends in household final consumer prices in Yaounde in August 2022

*Inflation keeps on rising, driven mainly by food prices which increased year-on-year by 14.9%.*

Compared to the previous month, the general level of prices increased by 0.7% in August 2022, in line particularly with the rise in food prices by 1.1% and acceleration of education costs (tuition fees in this case) by 2.3%.

The rise in the prices of food products resulted in particular from the increase in the prices of breads and cereals by 3.1% and those of vegetables by 1.5%. The prices of fishes and seafood, oils and fats, as well as those of “milk, cheese and eggs” continued to rise, but at a slower pace than last month.

Soaring prices of breads and cereals was mainly as a result of the rise in the price of unprocessed cereals (rice, corn, etc.).

Vegetable prices increased due to soaring prices for fresh leafy vegetables, fresh fruit and root vegetables as well as pulses and oilseeds.

It should be noted that the prices of imported food products increased over one month by 2.0%; over the period, the rise in the prices of food products of local origin was 0.9%.

The increase in education costs was as a result of the increase in annual tuition fees in certain private and/or denominational primary and secondary schools. It should, however, be noted that the prices of certain school textbooks on the official lists have globally been reduced.

Compared to the same month in 2021, prices have risen by 7.4%. One year ago, the change was 2.0%. This change in August 2022 was mainly due to the 14.9% surge in food prices. Inflationary pressures on imported and local food products did not fade: +19.3% on the prices of imported food products, and +13.3% on those of food products of local origin.

On average over the past twelve months, prices have risen by 4.3%, thus standing above the threshold set at 3% by the Central African Economic and Monetary Community. This increase was mainly as a result of the 9.0% rise in the prices of food products and 4.9% in those of “furniture, household items and routine household maintenance”.

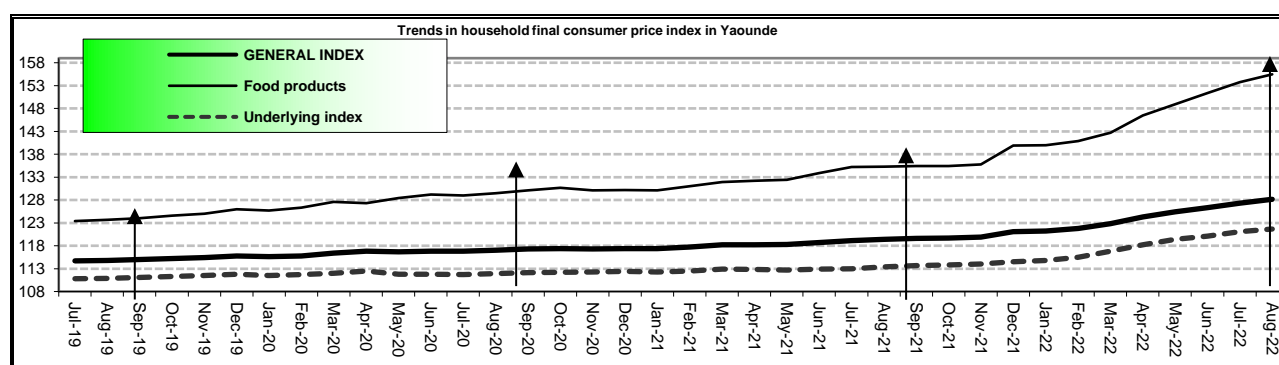
Food inflation seems to be driven more by imports. Prices of imported food products are up by 11.6%, while those of food products of local origin are up by 8.2%.

The underlying inflation rate<sup>1</sup> is 3.9%. Inflationary pressures observed were thus not only maintained by fresh products, the prices of which rose by 7.2%. As for energy prices, they remained virtually stable, particularly as a result of subsidized fuel prices at the pump and domestic gas.

Depending on the origin of the products, inflation was fuelled more by the prices of imported products, which spiked by 5.3%, than by the prices of local products, which increased by 4.0%.

#### Trends in household final consumer prices

Change (%)	August 2021	June 2022	July 2022	August 2022
Monthly	0.2	0.7	0.8	0.7
Year-on-year	2.0	6.4	6.8	7.4
Over twelve months	1.7	3.5	3.9	4.3



<sup>1</sup> = excluding products with high price variability

<b>CONSUMPTION FUNCTION</b> (Indexes Base 100 Year 2011)	<b>Aug-21</b>	<b>Sept-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Marc h-22</b>	<b>April-22</b>	<b>May-22</b>	<b>June-22</b>	<b>July-22</b>	<b>Aug-22</b>	<b>Aug-22/July-22</b>	<b>Aug-22/July-22</b>	<b>Sept-21 to Aug-22/ Sept-20 to Aug-21</b>
Food products and non-alcoholic beverages	135.0	135.0	135.1	135.5	139.5	139.6	140.6	142.3	146.0	148.3	150.8	153.1	154.8	1.1%	14.7%	9.0%
Food products	135.3	135.4	135.4	135.8	139.9	140.0	140.9	142.7	146.5	148.9	151.4	153.7	155.5	1.1%	14.9%	9.0%
<i>Breads and cereals</i>	120.5	120.8	120.9	122.4	124.9	125.6	128.7	136.8	143.0	150.3	152.1	153.1	157.9	3.1%	31.1%	15.0%
<i>Meat</i>	107.3	107.7	109.0	109.1	111.1	110.9	110.2	115.1	123.9	131.0	133.5	132.7	130.7	-1.5%	21.8%	13.6%
<i>Fishes and seafood</i>	149.6	149.9	151.6	155.7	158.5	159.3	164.2	170.5	171.0	175.1	180.6	183.2	184.7	0.8%	23.4%	13.7%
<i>Milk, cheese and eggs</i>	98.0	99.0	99.2	99.6	101.4	101.3	102.0	102.7	108.4	109.5	109.5	110.1	110.5	0.4%	12.8%	4.1%
<i>Oils and fats</i>	112.5	112.5	112.7	114.2	120.9	123.8	124.3	119.3	118.0	119.9	128.8	139.2	139.7	0.4%	24.3%	11.6%
<i>Fruits</i>	182.7	187.5	183.1	184.2	191.5	186.0	181.6	177.4	175.9	175.1	164.2	166.7	162.6	-2.5%	-11.0%	-5.0%
<i>Vegetables</i>	164.8	164.1	162.3	159.3	166.2	165.5	163.5	160.2	160.4	158.6	162.4	164.5	167.0	1.5%	1.3%	2.8%
<i>Sugar and confectionery</i>	122.8	122.8	121.7	122.2	122.6	122.8	123.0	123.9	124.0	124.1	124.8	125.6	127.6	1.6%	3.9%	3.2%
<i>Food products n.e.c.</i>	130.3	129.5	132.9	133.0	136.4	134.8	137.6	136.3	152.4	147.4	141.8	143.9	144.5	0.4%	10.8%	11.9%
Non-alcoholic beverages	121.6	122.1	122.0	122.0	122.0	122.7	124.4	124.9	125.1	125.0	125.3	125.4	126.7	1.0%	4.3%	5.6%
Alcoholic beverages, tobacco and narcotics	130.4	130.5	131.1	131.5	132.5	132.8	134.1	134.2	134.4	134.7	135.4	137.1	136.8	-0.2%	4.9%	3.1%
Clothing and footwear	113.8	113.8	114.2	114.3	114.9	115.2	116.1	117.3	118.1	119.5	119.8	118.4	119.1	0.6%	4.7%	3.8%
Housing, water, gas, electricity and other fuels	114.2	115.5	115.5	115.5	115.3	115.3	116.0	117.7	118.7	118.5	118.1	118.5	119.1	0.5%	4.3%	2.0%
Furniture, household and routine maintenance items	113.7	114.2	114.3	114.4	114.9	115.1	116.7	118.3	118.6	119.6	121.8	123.4	124.1	0.5%	9.2%	4.9%
Health	103.7	103.7	103.7	103.7	103.7	103.7	103.8	103.9	104.0	104.0	104.3	104.3	104.4	0.1%	0.6%	0.2%
Transport	119.4	119.4	119.4	119.7	119.9	119.9	120.0	120.1	120.5	120.5	120.9	121.4	121.6	0.2%	1.8%	1.4%
Communication	90.6	90.6	90.7	90.7	90.7	90.7	90.8	91.0	91.0	91.2	91.7	91.7	92.5	0.8%	2.0%	1.0%
Leisure and culture	104.2	104.4	104.3	104.5	104.7	104.8	105.2	105.0	105.1	105.6	105.6	106.0	105.5	-0.5%	1.3%	1.3%
Education	115.8	115.9	115.9	115.9	115.9	116.0	116.0	116.0	116.0	116.1	116.1	117.0	119.7	2.3%	3.3%	0.9%
Restaurants and hotels	129.6	129.6	129.9	130.1	130.4	130.8	130.8	131.3	134.0	136.7	136.7	139.9	140.1	0.1%	8.1%	3.8%
Miscellaneous goods and services	109.6	109.6	109.7	109.7	109.8	110.4	110.9	111.6	112.2	113.2	113.5	114.0	114.9	0.8%	4.8%	2.4%
<b>GENERAL INDEX</b>	<b>119.4</b>	<b>119.6</b>	<b>119.7</b>	<b>119.9</b>	<b>121.1</b>	<b>121.2</b>	<b>121.8</b>	<b>122.8</b>	<b>124.3</b>	<b>125.4</b>	<b>126.3</b>	<b>127.3</b>	<b>128.2</b>	<b>0.7%</b>	<b>7.4%</b>	<b>4.3%</b>
<b>SECONDARY NOMENCLATURE</b>																
Imported goods	116.2	116.5	116.6	117.8	118.7	118.9	120.2	121.2	121.9	123.9	124.9	124.7	125.9	0.9%	8.3%	5.3%
Local goods and services	120.5	120.7	120.8	120.6	121.9	122.0	122.4	123.4	125.2	125.9	126.8	128.2	129.0	0.6%	7.1%	4.0%
Energy	104.3	104.3	104.3	104.4	104.5	104.5	104.5	104.7	104.7	104.7	104.7	104.7	104.7	0.1%	0.4%	0.2%
Fresh products	155.7	155.6	155.5	155.9	160.8	160.2	160.5	160.2	162.9	163.8	166.2	167.6	170.2	1.5%	9.3%	7.2%
Excluding fresh products and energy	113.4	113.7	113.8	114.0	114.5	114.8	115.5	116.8	118.2	119.4	120.1	121.1	121.7	0.5%	7.3%	3.9%
Primary sector	143.6	144.5	144.6	144.9	149.3	149.1	149.7	150.6	154.7	157.2	159.1	161.5	163.1	1.0%	13.6%	8.8%
Secondary Sector	110.6	110.7	110.9	111.0	111.8	112.2	113.4	114.8	116.0	116.9	117.9	118.3	119.2	0.7%	7.7%	4.3%
Tertiary Sector	114.5	114.5	114.5	114.6	114.7	114.8	114.9	115.6	116.2	116.7	117.0	117.7	118.3	0.5%	3.4%	1.7%
Durable goods	110.4	110.8	110.6	111.0	111.6	111.9	112.8	113.2	114.4	115.9	115.9	116.0	116.3	0.2%	5.3%	3.7%
Non-durable goods	127.6	128.2	128.3	128.5	131.3	131.4	132.5	133.8	136.8	138.5	140.2	142.0	143.3	0.9%	12.3%	7.2%
Semi-durable goods	112.4	112.6	113.0	113.1	113.7	113.9	114.7	115.7	116.3	117.5	118.0	117.4	118.1	0.6%	5.1%	3.8%
Services	114.5	114.5	114.6	114.7	114.7	114.8	114.9	115.6	116.1	116.5	116.8	117.6	118.2	0.5%	3.2%	1.6%