

Brief on trends in household final consumer prices in Douala in September 2022

Inflationary pressures on food products did not subside in September (+10.4% on average over the past twelve months), while the cost of restaurant and hotel services rose by 1.9% in one month.

Compared to the previous month, consumer prices rose by 0.4% in September 2022. This month's price increase was mainly as a result of the 1.9% rise in the cost of restaurant and hotel services and 1.9% rise in the prices of clothing and footwear items. In addition, food products remained dynamic and rose by 0.2%. Education costs rose by 1.2%.

The increase in restaurant and hotel services was as a result of the rise in prices for restaurant services (meals and snacks taken outside).

The increase in prices of clothing and footwear items was mainly as a result of the increase in prices of miscellaneous footwear and shoemaking.

The increase in food prices was mainly due to the 0.7% increase in the prices of breads and cereals. Food inflation was also driven by higher prices for "milk, cheese and eggs", fishes and seafood, and "sugar, jam, honey, chocolate and confectionery".

Recovery in bread and cereal prices was mainly due to the rise in pasta prices.

Compared to the same month in 2021, the overall price level increased by 6.9% as a result of the 14.8% surge in food prices, particularly oils and fats, whose prices rose by 36%, followed by breads and cereals (+26.2%) and meats (+19.0%). Inflationary pressures on food products, whether imported or of local origin, intensified compared to September 2021: +12.8% on imported food prices, and +14.9% on products of local origin.

On average over the past twelve months, prices spiked by 4.4%, above the Central African Economic and Monetary Community threshold of 3%. This increase was mainly a result of the 10.4% rise in food prices.

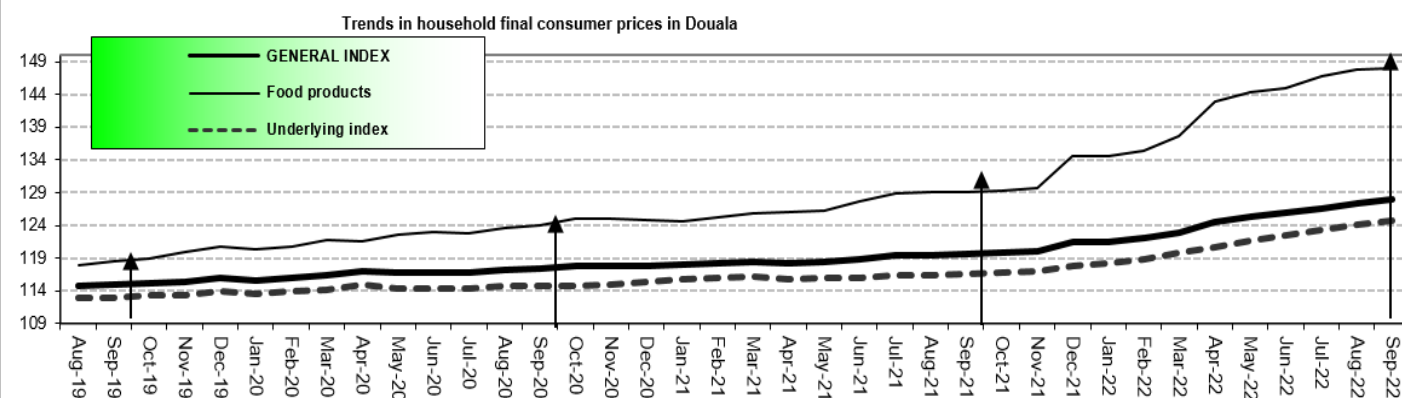
The underlying inflation rate which does not take into account the prices of petroleum products and domestic gas in particular, was 4.0%. Inflationary pressures observed are mainly due to the prices of fresh produce, which rose by 7.4%.

Energy prices for their part, remained almost stable in particular as a result of the subsidy of fuel prices at the pump and domestic gas.

Depending on the origin of the products, inflation was driven more by the prices of local products, which were up by 4.7%, than by the prices of imported products, which increased by 3.5%.

Trends in household final consumer prices

Change (%)	September 2021	July 2022	August 2022	September 2022
Monthly	0.1	0.6	0.6	0.4
Year-on-year	1.9	6.0	6.6	6.9
Over twelve months	1.9	3.6	4.0	4.4



1= excluding products with high price variability

<i>CONSUMPTION FUNCTION</i> (Indexes Base 100 Year 2011)	Sept -21	Oct -21	Nov -21	Dec -21	Jan -22	Feb -22	March -22	Apr -22	May -22	Jun -22	Jul -22	Aug -22	Sept -22	Sept-22/August-22	Sept-22/Sept-22	Oct-21 to Sept-22/ Oct-20 to Sept-21
Food and non-alcoholic beverages	128.8	129.1	129.4	134.1	134.2	135.1	137.2	142.5	143.8	144.4	146.2	147.3	147.6	0.2%	14.6%	10.3%
Food products	129.1	129.3	129.7	134.5	134.6	135.5	137.6	143.0	144.3	144.9	146.8	147.8	148.1	0.2%	14.8%	10.4%
<i>Breads and cereals</i>	118.5	119.6	121.1	123.6	125.3	128.8	138.2	146.9	146.9	147.6	146.6	148.5	149.6	0.7%	26.2%	17.9%
<i>Meat</i>	106.5	109.8	110.3	112.4	111.6	110.8	113.9	123.3	125.5	126.5	126.2	126.6	126.7	0.1%	19.0%	9.9%
<i>Fishes and seafood</i>	142.8	142.0	146.4	146.8	149.8	151.5	153.6	157.3	159.9	158.6	159.0	159.3	159.5	0.1%	11.7%	12.8%
<i>Milk, cheese and eggs</i>	114.7	113.8	114.0	115.8	115.4	117.1	118.6	119.2	121.4	121.7	122.2	124.9	125.9	0.8%	9.8%	3.4%
<i>Oils and fats</i>	106.4	104.9	109.7	121.2	124.7	125.5	118.5	112.6	120.7	126.0	141.0	144.8	144.7	0.0%	36.0%	19.9%
<i>Fruits</i>	136.6	136.5	136.5	149.5	149.0	146.5	150.1	145.9	145.9	145.8	145.9	145.9	146.0	0.1%	6.9%	-3.1%
<i>Vegetables</i>	152.3	151.7	148.6	155.7	153.4	151.8	151.4	159.2	158.5	158.4	159.6	160.3	159.9	-0.3%	5.0%	4.2%
<i>Sugar and confectionery</i>	111.6	111.6	112.0	112.2	111.5	112.6	115.7	116.5	118.2	119.4	118.9	119.0	120.4	1.2%	7.8%	5.3%
<i>Food products n.e.c.</i>	117.4	119.5	116.4	123.4	119.6	123.1	122.3	128.6	128.8	129.2	132.5	131.0	131.5	0.4%	12.1%	12.4%
Non-alcoholic drinks	120.2	120.2	120.0	121.4	121.4	123.4	125.0	125.6	127.6	128.1	129.2	129.9	129.5	-0.3%	7.7%	4.9%
Alcoholic drinks, tobacco and drugs	135.1	135.1	135.0	136.4	137.6	137.8	139.4	139.9	140.9	140.4	140.4	142.4	142.0	-0.3%	5.1%	3.1%
Clothing and footwear	114.8	115.0	115.3	114.1	114.6	115.6	115.7	116.3	117.3	117.9	116.8	118.0	120.2	1.9%	4.7%	2.2%
Housing, water, gas, electricity and other fuels	115.4	114.7	115.2	115.0	114.8	115.0	115.4	115.3	115.7	116.1	116.1	116.1	116.1	0.0%	0.6%	1.1%
Furniture, household and routine maintenance items	112.6	112.7	113.0	112.9	113.7	115.3	115.9	117.4	119.1	119.9	121.3	121.9	122.7	0.7%	9.0%	4.0%
Health	101.5	101.5	101.6	101.6	101.6	101.6	101.8	102.0	101.9	102.0	102.1	102.1	102.1	0.0%	0.6%	0.5%
Transport	126.2	126.0	125.8	126.5	126.5	126.7	127.5	127.7	128.1	129.6	129.9	130.6	130.3	-0.2%	3.2%	1.8%
Communications	90.4	90.5	90.3	90.4	90.4	90.4	90.4	90.7	90.6	91.2	91.1	91.4	91.2	-0.3%	0.9%	0.3%
Leisure and culture	111.4	111.5	111.5	112.6	112.4	112.3	112.2	112.5	112.3	112.5	112.9	112.3	112.1	-0.2%	0.6%	1.3%
Education	128.2	128.8	130.2	130.3	130.3	130.5	130.6	130.6	130.6	130.6	131.8	135.7	137.2	1.2%	7.0%	4.1%
Restaurants and hotels	125.1	126.1	126.1	128.2	128.2	128.2	128.2	128.8	131.2	131.2	132.2	133.0	135.6	1.9%	8.4%	4.1%
Miscellaneous goods and services	120.5	120.5	120.6	120.5	120.5	121.6	123.0	123.7	124.2	124.7	126.8	127.9	128.7	0.6%	6.8%	2.9%
GENERAL INDEX	119.7	119.8	120.0	121.4	121.5	122.0	122.9	124.5	125.3	125.9	126.7	127.4	128.0	0.4%	6.9%	4.4%
<i>SECONDARY NOMENCLATURE</i>																
Imported goods	113.1	112.9	113.8	113.7	114.1	115.1	115.6	116.8	117.7	118.3	117.8	118.6	119.5	0.8%	5.7%	3.5%
Local goods and services	121.8	121.9	121.9	123.8	123.8	124.2	125.1	126.9	127.7	128.3	129.4	130.2	130.7	0.3%	7.3%	4.7%
Energy	103.7	103.7	103.7	103.7	103.7	103.7	103.9	103.9	103.9	103.9	103.9	103.9	104.0	0.1%	0.2%	0.2%
Fresh products	143.5	143.3	142.9	148.4	147.4	147.3	147.8	154.0	154.4	154.1	154.6	155.6	155.7	0.1%	8.5%	7.4%
Excluding fresh products and energy	116.6	116.8	117.1	117.9	118.2	118.9	119.8	120.7	121.7	122.5	123.4	124.2	124.8	0.5%	7.0%	4.0%
Primary Sector	136.2	136.0	136.5	141.1	140.5	140.8	141.9	147.0	148.1	148.3	149.9	150.8	150.9	0.1%	10.8%	8.5%
Secondary Sector	111.6	111.7	111.8	112.5	113.1	114.3	115.7	117.1	117.9	119.1	119.8	120.5	121.4	0.7%	8.8%	5.0%
Tertiary Sector	118.6	118.8	118.9	119.5	119.5	119.6	119.9	120.2	120.9	121.2	121.7	122.4	123.0	0.5%	3.7%	2.0%
Durable goods	109.8	109.9	110.1	110.5	110.3	110.4	111.0	111.3	111.0	113.9	113.8	114.8	114.8	0.0%	4.5%	1.6%
Non-durable goods	123.5	123.5	123.8	126.9	127.0	128.0	129.7	133.4	134.3	134.9	136.4	137.3	137.6	0.2%	11.4%	7.9%
Semi-durable goods	114.1	114.3	114.5	113.9	114.3	115.0	115.2	115.9	117.0	117.7	117.4	118.1	119.5	1.2%	4.7%	2.6%
Services	118.8	118.9	119.1	119.7	119.7	119.8	120.1	120.3	121.1	121.4	121.9	122.6	123.2	0.5%	3.7%	2.0%