

Brief on trends in household final consumer prices in Yaounde in September 2022

In September 2022, inflation continued to rise to stand at 4.8%, driven by food prices, which have increased by 10% over the past twelve months.

Compared to the previous month, the general level of prices increased by 0.4% in September 2022, in line particularly with the rise in food prices by 1.0% and acceleration in the prices of clothing and footwear item by 0.8%. The increase in food prices was primarily as a result of the acceleration in vegetable prices by 3.7%. Prices for “sugar, jam, honey, chocolate and confectionery” kept rising, but at a slower pace compared to last month. Meat prices (mainly poultry) and fruit prices (papaw, sweet banana, watermelon, coconut) rebounded.

Vegetable prices rose as a result of the surge in prices of fresh leafy vegetables, fresh fruit and root vegetables, as well as pulses and oilseeds. Prices of tubers (potatoes, cocoyam) and plantain (fresh banana, plantain) also increased.

It should be noted that the prices of locally produced foodstuffs increased by 1.3% over one month; over the period, prices of imported foodstuffs remained stable.

The increase in prices of clothing and footwear items was as a result of the increase in the prices of clothing items, more particularly those of other clothing items and accessories.

Compared to the same month in 2021, prices rose by 7.6%. One year ago, the change was 2.0%. This trend registered in September 2022 was mainly as a result of the 16.0% drastic increase in food prices. Inflationary pressures on imported and local food products did not subside: +18.6% on the prices of imported food products, and +14.9% on those of food products of local origin.

On average over the past twelve months, prices rose by 4.8%, above the Central African Economic and Monetary Community threshold of 3%. This increase was mainly as a result of the 10.0% rise in food prices and 5.4% rise in the prices of “furniture, household and routine maintenance items”.

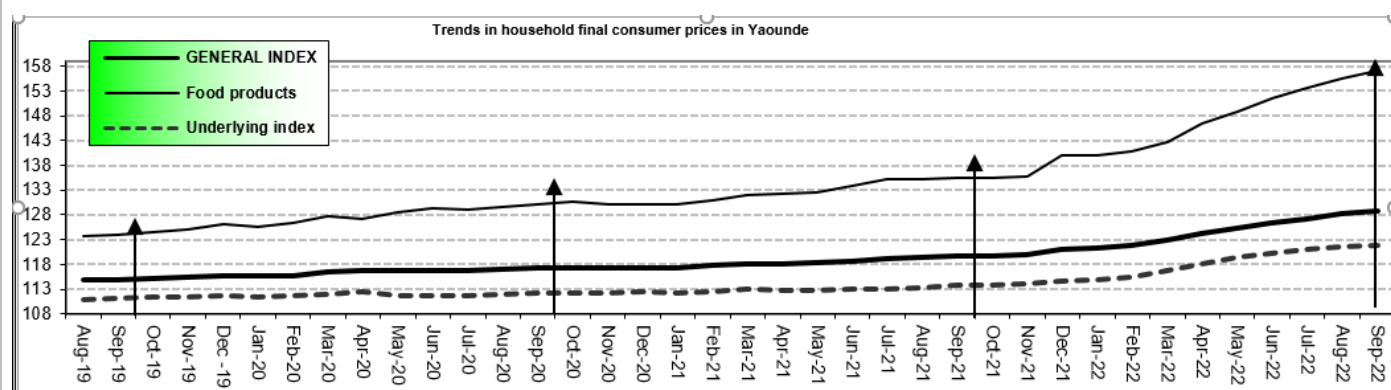
Food inflation seems to be driven more by imports. Prices of imported food products increased by 12.5%, meanwhile those of products of local origin increased by 9.2%.

The underlying inflation rate¹, which does not take into account the prices of petroleum products and domestic gas in particular, was 4.3%. Inflationary pressures observed were not only sustained by fresh products, whose prices rose by 7.7%. Energy prices, for their part, remained almost stable, in particular as a result of the subsidy of fuel prices at the pump and domestic gas.

Depending on the origin of the products, inflation was driven more by the prices of imported products, which rose by 5.7%, than by the prices of local products, which increased by 4.5%.

Trends in household final consumer prices

Change (%)	September 2021	July 2022	August 2022	September 2022
Monthly	0.2	0.8	0.7	0.4
Year-on-year	2.0	6.8	7.4	7.6
Over twelve months	1.7	3.9	4.3	4.8



¹ = excluding products with high price variability

CONSUMPTION FUNCTION (Indexes Base 100 Year 2011)	Sept - 21	Oct - 21	Nov - 21	Dec - 21	Jan - 22	Feb - 22	Marc h -22	Apr - 22	May - 22	Jun - 22	Jul - 22	Aug - 22	Sept - 22	Sept-22/August-22	Sept-22/Sept-22	Oct-21 to Sept-22/ Oct-20 to Sept-21
Food and non-alcoholic beverages	135.0	135.1	135.5	139.5	139.6	140.6	142.3	146.0	148.3	150.8	153.1	154.8	156.3	1.0%	15.7%	9.9%
Food products	135.4	135.4	135.8	139.9	140.0	140.9	142.7	146.5	148.9	151.4	153.7	155.5	157.0	1.0%	16.0%	10.0%
<i>Breads and cereals</i>	120.8	120.9	122.4	124.9	125.6	128.7	136.8	143.0	150.3	152.1	153.1	157.9	157.8	-0.1%	30.6%	17.1%
<i>Meat</i>	107.7	109.0	109.1	111.1	110.9	110.2	115.1	123.9	131.0	133.5	132.7	130.7	131.1	0.3%	21.8%	14.9%
<i>Fishes and seafood</i>	149.9	151.6	155.7	158.5	159.3	164.2	170.5	171.0	175.1	180.6	183.2	184.7	184.7	0.0%	23.2%	15.2%
<i>Milk, cheese and eggs</i>	99.0	99.2	99.6	101.4	101.3	102.0	102.7	108.4	109.5	109.5	110.1	110.5	110.2	-0.3%	11.4%	5.0%
<i>Oils and fats</i>	112.5	112.7	114.2	120.9	123.8	124.3	119.3	118.0	119.9	128.8	139.2	139.7	139.7	-0.1%	24.2%	13.3%
<i>Fruits</i>	187.5	183.1	184.2	191.5	186.0	181.6	177.4	175.9	175.1	164.2	166.7	162.6	164.4	1.1%	-12.3%	-6.4%
<i>Vegetables</i>	164.1	162.3	159.3	166.2	165.5	163.5	160.2	160.4	158.6	162.4	164.5	167.0	173.2	3.7%	5.5%	3.2%
<i>Sugar and confectionery</i>	122.8	121.7	122.2	122.6	122.8	123.0	123.9	124.0	124.1	124.8	125.6	127.6	129.3	1.4%	5.3%	3.5%
<i>Food products n.e.c.</i>	129.5	132.9	133.0	136.4	134.8	137.6	136.3	152.4	147.4	141.8	143.9	144.5	142.6	-1.3%	10.1%	12.0%
Non-alcoholic drinks	122.1	122.0	122.0	122.0	122.7	124.4	124.9	125.1	125.0	125.3	125.4	126.7	126.6	-0.1%	3.7%	5.5%
Alcoholic drinks, tobacco and drugs	130.5	131.1	131.5	132.5	132.8	134.1	134.2	134.4	134.7	135.4	137.1	136.8	137.4	0.4%	5.3%	3.4%
Clothing and footwear	113.8	114.2	114.3	114.9	115.2	116.1	117.3	118.1	119.5	119.8	118.4	119.1	120.1	0.8%	5.5%	4.0%
Housing, water, gas, electricity and other fuels.	115.5	115.5	115.5	115.3	115.3	116.0	117.7	118.7	118.5	118.1	118.5	119.1	118.9	-0.1%	3.0%	2.3%
Furniture, household and routine maintenance items	114.2	114.3	114.4	114.9	115.1	116.7	118.3	118.6	119.6	121.8	123.4	124.1	124.2	0.1%	8.8%	5.4%
Health	103.7	103.7	103.7	103.7	103.7	103.8	103.9	104.0	104.0	104.3	104.3	104.4	104.4	0.0%	0.6%	0.3%
Transport	119.4	119.4	119.7	119.9	119.9	120.0	120.1	120.5	120.5	120.9	121.4	121.6	121.8	0.1%	2.0%	1.5%
Communications	90.6	90.7	90.7	90.7	90.7	90.8	91.0	91.0	91.2	91.7	91.7	92.5	92.5	0.0%	2.0%	1.1%
Leisure and culture	104.4	104.3	104.5	104.7	104.8	105.2	105.0	105.1	105.6	105.6	106.0	105.5	105.5	-0.1%	1.0%	1.3%
Education	115.9	115.9	115.9	115.9	116.0	116.0	116.0	116.0	116.1	116.1	117.0	119.7	119.7	0.0%	3.3%	1.1%
Restaurants and hotels	129.6	129.9	130.1	130.4	130.8	130.8	131.3	134.0	136.7	136.7	139.9	140.1	140.6	0.4%	8.5%	4.4%
Miscellaneous goods and services	109.6	109.7	109.7	109.8	110.4	110.9	111.6	112.2	113.2	113.5	114.0	114.9	114.7	-0.1%	4.7%	2.7%
GENERAL INDEX	119.6	119.7	119.9	121.1	121.2	121.8	122.8	124.3	125.4	126.3	127.3	128.2	128.7	0.4%	7.6%	4.8%
SECONDARY NOMENCLATURE																
Imported goods	116.5	116.6	117.8	118.7	118.9	120.2	121.2	121.9	123.9	124.9	124.7	125.9	126.2	0.3%	8.4%	5.7%
Local goods and services	120.7	120.8	120.6	121.9	122.0	122.4	123.4	125.2	125.9	126.8	128.2	129.0	129.6	0.5%	7.4%	4.5%
Energy	104.3	104.3	104.4	104.5	104.5	104.5	104.7	104.7	104.7	104.7	104.7	104.7	104.7	0.0%	0.4%	0.2%
Fresh products	155.6	155.5	155.9	160.8	160.2	160.5	160.2	162.9	163.8	166.2	167.6	170.2	173.0	1.7%	11.2%	7.7%
Excluding fresh products and energy	113.7	113.8	114.0	114.5	114.8	115.5	116.8	118.2	119.4	120.1	121.1	121.7	121.8	0.1%	7.2%	4.3%
Primary Sector	144.5	144.6	144.9	149.3	149.1	149.7	150.6	154.7	157.2	159.1	161.5	163.1	165.0	1.1%	14.2%	9.6%
Secondary Sector	110.7	110.9	111.0	111.8	112.2	113.4	114.8	116.0	116.9	117.9	118.3	119.2	119.4	0.2%	7.8%	4.8%
Tertiary Sector	114.5	114.5	114.6	114.7	114.8	114.9	115.6	116.2	116.7	117.0	117.7	118.3	118.5	0.1%	3.5%	1.9%
Durable goods	110.8	110.6	111.0	111.6	111.9	112.8	113.2	114.4	115.9	115.9	116.0	116.3	116.7	0.4%	5.4%	3.9%
Non-durable goods	128.2	128.3	128.5	131.3	131.4	132.5	133.8	136.8	138.5	140.2	142.0	143.3	144.3	0.7%	12.6%	8.0%
Semi-durable goods	112.6	113.0	113.1	113.7	113.9	114.7	115.7	116.3	117.5	118.0	117.4	118.1	118.6	0.4%	5.4%	4.1%
Services	114.5	114.6	114.7	114.7	114.8	114.9	115.6	116.1	116.5	116.8	117.6	118.2	118.3	0.1%	3.3%	1.8%