



Economic and financial data bank, financial year 2019

7th edition

Briefing note:

In 2019, the economic return stood at **8.1%** as against **7.4%** in 2018 meanwhile profitability of stable resources stood at **25.1%**. The financial rate of return recovered to **2.1%**, as a result of the increase in the net profit margin. Capital productivity continued to increase in 2019, approaching the **14%** mark. This performance was a result of the increase of **+1.4** percentage points in the value added rate.

Gross enterprise investment for financial year 2019 fell **-23.6%** overall compared to the previous year. In this wake, the investment rate, which relates investments to value added, fell to **56.7%**, i.e. **-21.9** points compared to 2018.

Analysis of the major balances of enterprises' balance sheets shows negative net cash in 2019, following a surplus cash flow in 2018.

Corporate debt, assessed by the financial independence ratio, which is the ratio of financial debt to equity, accounted for **1.3 times** equity in 2019.

The widened debt ratio, which relates total debt to equity, fell slightly to **5.3** as against **5.9** in 2018. Over **70%** of corporate debt was comprised of short-term debts.

Detailed information may be consulted in the report “Economic and Financial Study of Enterprises 2019” at the address: www.ins-cameroun.cm.

This publication contains enterprise accounting and financial data for the financial year 2019, broken down by branch of activity on the one hand and by legal form on the other. These figures relate to the following summary tables:

- balance sheet;
- profit and loss account;
- gross fixed assets;
- workforce and wage bill.

December 2022



RESULTS SUMMARY

For all 37,705 enterprises in the Economic and Financial Data Bank, a number of aggregates should be highlighted.

On the assets side of the balance sheet, there was a total gross fixed asset of 21,344 billion CFA francs in 2019. In the light of depreciations of 11,278 billion CFA francs, a net fixed asset of 10,065 billion CFA francs was recorded. Gross current assets amounted to 15,289 billion CFA francs with an estimated depreciation of 1,415 billion CFA francs. The net cash position was 4,829 billion CFA francs following a depreciation of 48 billion CFA francs. The total net assets of the enterprises thus stood at 28,856 billion CFA francs, after a depreciation of the total gross assets of 12,743 billion CFA francs.

On the liabilities side of the balance sheet, shareholders' equity capital amounted to 3,634 billion CFA francs. Medium and long-term debts amounted to 5,101 billion CFA francs, meanwhile short-term debts stood at 17,597 billion CFA francs.

At the level of the result, an operating result of 557 billion CFA francs was achieved. The financial activity of enterprises recorded a deficit result of -254 billion CFA francs and the activities excluding ordinary activities generated a deficit result of -54 billion CFA francs. In the end, the year 2019 ended with a net loss of 221 billion CFA francs.

The overall turnover generated was 13,127 billion CFA francs, for a value added at factor cost of 2,951 billion CFA francs and a gross operating surplus of 1,529 billion CFA francs.

24,471 enterprises out of the 37,705 listed completed the table relating to movements in fixed assets. For these enterprises, gross fixed assets at the beginning of the financial year 2019 amounted to 20,098 billion CFA francs. Acquisitions, i.e. gross investments of these enterprises over this year amounted to 1,646 billion CFA francs.

6,072 enterprises produced statistics on the number of employees and the corresponding wage bill. These enterprises paid 711 billion CFA francs to the 178,248 workers employed, of which 617 billion CFA francs to the 171,525 Cameroonian employees, 76 billion CFA francs to 6,177 nationals of countries outside OHADA. By qualification, the 18,376 senior and middle management officers received 273 billion CFA francs, meanwhile skilled workers, labourers, workers and apprentices, i.e. 159,872 people, received 438 billion CFA francs in wages. By

gender, the 38,670 female employees were paid 132 billion CFA francs as against 579 billion CFA francs for the 139,578 male employees.

In perspective, as a result of the systematisation of the electronic declaration of statistical and tax returns in 2021, a leap forward is envisaged in 2023 with the publication of the Economic and Financial Data Bank 2021 which will provide a baseline situation.